

**MINUTES OF THE MEETING OF THE GOVERNANCE COMMITTEE OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

April 20, 2023

A meeting of the Governance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on April 20, 2023 at approximately 1:17 p.m., conducted via telephone and online meeting.

The following Committee members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Preston Niblack, Commissioner of the Department of Finance of the City, represented by Dara Jaffee;

Brad Lander, Comptroller of the City, represented by Marjorie Henning; and

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol; and

Adrienne Adams, Speaker of the City Council, represented by Hector German; constituting a quorum of the Board. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York.

The meeting was called to order by Ms. Henning, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the prior meeting of the Committee which occurred on September 30, 2022. The minutes were circulated for the review of

the Committee. There being no further discussion, upon unanimous vote, the following resolution to adopt such minutes was duly approved.

WHEREAS, the Governance Committee of the New York City Transitional Finance Authority has reviewed the minutes of the previous meeting of the Governance Committee held on September 30, 2022; it is therefore

RESOLVED, that the minutes of the Governance Committee meeting of September 30, 2022; are hereby approved.

Approval of Policy on the Procurement of Goods and Services

The second and final item on the agenda was the review and approval of the Authority's Policy on the Procurement of Goods and Services. Ms. Henning noted that the Committee is required to periodically review the Authority's Policy on the Procurement of Goods and Services, and that no changes were proposed to the Policy. There being no discussion, upon unanimous vote, the below resolution was approved.

WHEREAS, pursuant to Section 2824(e) of the Public Authorities Law of the State of New York, the New York City Transitional Finance Authority (the "Authority") is required to establish a policy on the procurement of goods and services; and

WHEREAS, the Authority adopted a consolidated Policy on the Procurement of Goods and Services (the "Policy") on April 24, 2009 and was subsequently amended; and

WHEREAS, the Governance Committee has reviewed the Policy, as attached hereto, and found it to be reasonable and appropriate; it is therefore

RESOLVED, that the Governance Committee hereby recommends that the Board of Directors adopt the Policy with no changes, as attached hereto¹.

Adjournment

There being no further business to come before the Committee, upon unanimous vote, the meeting was duly adjourned.

¹ Filed with the meeting minutes

Jeffrey H. Weems
SECRETARY