

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS  
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

September 12, 2016

A meeting of the Finance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on September 12, 2016 at approximately 11:40 a.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Dean A. Fuleihan, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by Alan Anders;

Scott M. Stringer, Comptroller of the City, represented by Michael Stern;

Jacques Jiha, Finance Commissioner, represented by Jackie Gold;

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Krystelle Carroll; and

Melissa Mark-Viverito, Speaker of the City Council, represented by Raymond Majewski,

constituting a quorum of the Board. Loran Radovicka served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Stern.

## Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Finance Committee, which occurred on July 11, 2016. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was duly approved:

**WHEREAS**, the Finance Committee has reviewed the minutes of its meeting held on July 11, 2016; it is therefore

**RESOLVED**, that the minutes of the meeting of July 11, 2016 be, and they hereby are, approved.

## Recommendation to the Board of Directors - Approval of the 91<sup>st</sup> Series Resolution Authorizing the Issuance of Fiscal 2017 Series B Future Tax-Secured Bonds

The second and final item on the agenda was a recommendation to the Board of Directors that it approve the Ninety-First Series Resolution Authorizing Up to \$1,250,000,000 Future Tax-Secured Bonds of the Authority (the “Ninety-First Series Resolution”), which authorizes the issuance of the Authority’s Fiscal 2017 Series B Future Tax-Secured Bonds (the “Bonds”). A motion to approve the resolution set forth below relating to such recommendation was made and seconded. Mr. Stern then described the structure, terms and marketing of the Bonds. There being no further discussion and no objections, the resolution was approved.

**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the Authority is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed 91<sup>st</sup> Series Resolution Authorizing the Issuance of Fiscal 2017 Series B Future Tax-Secured Bonds; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board the approval of reviewed 91<sup>st</sup> Series Resolution Authorizing the Issuance of Fiscal 2017 Series B Future Tax-Secured Bonds.

Adjournment

There being no further business to come before the Committee, on motion duly made and seconded, there being no objections, the meeting was duly adjourned.

  
GENERAL COUNSEL