

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

December 12, 2024

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on December 12, 2024 at approximately 11:34 a.m., conducted at 255 Greenwich Street, Room 6-M4, New York, New York 10007. The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Preston Niblack, Commissioner of Finance of the City, represented by Dara Jaffee;

Brad Lander, Comptroller of the City, represented by Jay Olson; and

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Rachel Laiserin;

constituting a quorum of the Board. Claudia Martinez served as secretary of the meeting. Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely. The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on October 21, 2024. There being no discussion and following a unanimous vote, the following resolution was adopted:

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on October 21, 2024; it is therefore

RESOLVED, that the minutes of the meeting of October 21, 2024 be, and they hereby are, approved.

Approval of the 137th Series Resolution Authorizing the Issuance of Fiscal 2025 Series E Future Tax Secured Bonds

The second and final item on the agenda was the approval of the One Hundred and Thirty-Seventh Series Resolution Authorizing Up to \$1,700,000,000 Future Tax Secured Bonds (the “137th Series Resolution”)¹. Mr. Womack explained that the 137th Series Resolution would approve the issuance of up to \$1.7 billion of the Authority’s Fiscal 2025 Series E Future Tax Secured bonds.

He further noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 137th Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.



SECRETARY

¹ Filed with the meeting minutes.