MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY

December 8, 2025

A meeting of the Board of Directors (the "Board") of the New York City Transitional Finance Authority (the "Authority") was held on December 8, 2025, at approximately 3:36 p.m., conducted at 255 Greenwich Street, Room 6-M4, New York, New York 10007. The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor's Office of Management and Budget for The City of New York (the "City"), represented by David Womack;

Preston Niblack, Commissioner of Finance of the City, represented by Dara Jaffee;

Brad Lander, Comptroller of the City, represented by Jay Olson;

Adrienne Adams, Speaker of City Council, represented by Emre Edev; and

Eduardo del Valle, Acting Commissioner of the Department of Design and Construction of the City, represented by Dekran Arakelian; constituting a quorum of the Board. Daniel Rabbani served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

<u>Approval of Minutes</u>

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on October 1, 2025. There being no further discussion, upon unanimous vote, the following resolution to adopt such minutes was duly approved.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on October 1, 2025; it is therefore

RESOLVED, that the minutes of the meeting of October 1, 2025 be, and they hereby are, approved.

<u>Approval of the 144th Series Resolution Authorizing the Issuance of Fiscal 2026 Series C, D, and E Future Tax Secured Bonds</u>

The second item on the agenda was the approval of the One Hundred and Forty-Fourth Series Resolution Authorizing Up to $2,500,000,000 Fiscal 2026 Series C, D, and E Future Tax Secured Bonds (the "144th Series Resolution")[1]. Mr. Womack explained that the 144th Series Resolution would approve the issuance of up to $2.5 billion of the Authority's Fiscal 2026 Series C, D, and E Future Tax Secured Bonds. He further noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 144th Series Resolution was adopted.

<u>Approval of the 145th Series Resolution Authorizing the Issuance of Fiscal 2026 Series F Future Tax Secured Bonds</u>

The third and final item on the agenda was the approval of the One Hundred and Forty-Fifth Series Resolution Authorizing Up to $2,450,000,000 Fiscal 2026 Series F Future Secured Bonds (the "145th Series Resolution")[2]. Mr. Womack explained that the 145th Series Resolution would approve the issuance of up to $2.45 billion of the Authority's Fiscal 2026 Series F Future Tax Secured Bonds. He further noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 145th Series Resolution was adopted.

[1] Filed with the meeting minutes.
[2] Filed with the meeting minutes.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.

Jeffrey M. Werner

SECRETARY