

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

December 6, 2019

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on December 6, 2019 at 2:38 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Melanie Hartzog, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by Alan Anders;

Scott M. Stringer, Comptroller of the City, represented by Marjorie Henning;

Jacques Jiha, Commissioner of Finance of the City, represented by Jacqueline Gold;

Corey Johnson, Speaker of the City Council, represented by Davis Winslow; and

Lorraine Grillo, Commissioner of the Department of Design and Construction of the City, represented by Michael Garrett;

constituting a quorum of the Board. Mr. Anders chaired the meeting, and David Lachance served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Anders.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board of Directors that occurred on October 25, 2019. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was duly approved:

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on October 25, 2019; it is therefore

RESOLVED, that the minutes of the meeting of October 25, 2019 are hereby approved.

Approval of 107th Series Resolution Authorizing the Issuance of Fiscal 2020 Series B Future Tax Secured Bonds

The second and final item on the agenda was the approval of the One Hundred and Seventh Series Resolution Authorizing Up To \$1,250,000,000 of Future Tax Secured Bonds of the Authority (the “Resolution”) ¹. Mr. Anders noted that the Finance Committee had recommended the Board approve the Resolution. There being no discussion, upon motion duly made and seconded, the Resolution was approved.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, there being no objections, the meeting was duly adjourned.


GENERAL COUNSEL

¹ Filed with the meeting minutes.