

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

November 30, 2023

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on November 30, 2023 at approximately 10:03 a.m., conducted at 255 Greenwich Street, Room 6M4, New York, New York 10007.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Preston Niblack, Commissioner of the Department of Finance of the City, represented by Dara Jaffee;

Brad Lander, Comptroller of the City, represented by Jay Olson;

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol; and

Adrienne Adams, Speaker of the City Council, represented by Hector German;

constituting a quorum of the Board. Claudia Martinez served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on September 29, 2023. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on September 29, 2023; it is therefore

RESOLVED, that the minutes of the meeting of September 29, 2023 be, and they hereby are, approved.

Approval of the 131st Series Resolution Authorizing the Issuance of Fiscal 2024 Series D & E Future Tax Secured Bonds

The second and final item on the agenda was the approval of the One Hundred and Thirty-First Series Resolution Authorizing Up to \$1,750,000,000 Future Tax Secured Bonds (the “131st Series Resolution”)¹. Mr. Womack explained that the 131st Series Resolution would approve the issuance of up to \$1.75 billion of the Authority’s Fiscal 2024 Series D & E Future Tax Secured refunding bonds. He noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 131st Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.


ASSISTANT SECRETARY

¹ Filed with the meeting minutes.