

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

October 21, 2020

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on October 21, 2020 at approximately 3:06 p.m., conducted via telephone and online meeting.

The following members of the Board were present, represented by their designees:

Melanie Hartzog, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by Jay Olson;

Scott M. Stringer, Comptroller of the City, represented by Marjorie Henning;

Jacques Jiha, Commissioner of Finance of the City, represented by Robin Lee;

Corey Johnson, Speaker of the City Council, represented by Raymond Majewski; and

Lorraine Grillo, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol;

constituting a quorum of the Board. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of The City of New York.

The meeting was called to order by Mr. Olson, Chairperson of the Board.

Approval of Minutes of Meeting of September 30, 2020

The first item on the agenda was the approval of the minutes of the meeting of the Directors which occurred on September 30, 2020. Upon unanimous vote, the following resolution to adopt such minutes was duly approved:

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on September 30, 2020 it is therefore

RESOLVED, that the minutes of the meeting of September 30, 2020 are hereby approved.

Approval of the 113th Series Resolution Authorizing the Issuance of Fiscal 2021 Series D Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Thirteenth Series Resolution Authorizing Up to \$1,000,000,000 Future Tax Secured Bonds of the Authority (the “113th Series Resolution”)¹. Mr. Olson noted that the Finance Committee had recommended the Board approve the 113th Series Resolution. There being no discussion, upon unanimous vote, the 113th Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.


GENERAL COUNSEL

¹ Filed with the meeting minutes.