

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

August 27, 2021

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on August 27, 2021 at approximately 4:12 p.m. at 255 Greenwich Street, Room 8S1-S2, New York, New York, 10007 with telephone dial-in access.

The following Directors attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for the City of New York (the “City”), represented by David Womack;

Sherif Soliman, Commissioner of Finance of the City, represented by Robin Lee; and

Jamie Torres-Springer, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol, constituting a quorum of the Board. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Womack, Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the prior meeting of the Board of Directors which occurred on July 30, 2021. The minutes were circulated for the Board’s review. There being no discussion, upon unanimous vote, the below resolution was adopted.

**WHEREAS**, the Board of Directors of the New York City Transitional Finance Authority

has reviewed the minutes of its meeting held on July 30, 2021; it is therefore

**RESOLVED**, that the minutes of the meeting of July 30, 2021, are hereby approved.

Approval of the 118<sup>th</sup> Series Resolution Authorizing the Issuance of Fiscal 2022 Series B Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Eighteenth Series Resolution Authorizing Up to \$1,350,000,000 Future Tax Secured Bonds of the Authority (the “118<sup>th</sup> Series Resolution”)<sup>1</sup>. Mr. Womack noted that the Finance Committee had recommended the Board approve the 118<sup>th</sup> Series Resolution. There being no discussion, upon unanimous vote, the 118<sup>th</sup> Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, after a unanimous vote, the meeting was duly adjourned.

  
GENERAL COUNSEL

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<sup>1</sup> Filed with the meeting minutes.