

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

August 17, 2023

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on August 17, 2023 at approximately 3:02 p.m., conducted at 255 Greenwich Street, Room 6M4, New York, New York.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Brad Lander, Comptroller of the City, represented by Jay Olson; and

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol; and

Adrienne Adams, Speaker of the City Council, represented by Hector German; constituting a quorum of the Board. Claudia Martinez served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on July 12, 2023. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on July 12, 2023; it is therefore

RESOLVED, that the minutes of the meeting of July 12, 2023 be, and they hereby are, approved.

Approval of the 129th Series Resolution Authorizing the Issuance of Fiscal 2024 Series B Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Twenty Ninth Series Resolution Authorizing Up to \$1,100,000,000 Future Tax Secured Bonds of the Authority (the “129th Series Resolution”)¹. Mr. Womack explained that the authority expects to issue approximately \$1.00 billion in total of Future Tax Secured new money bonds. He noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 129th Series Resolution was adopted.

Appointment of Treasurer

The third and final item on the agenda was a resolution which would appoint Ms. Laura Neesley as the Authority’s Treasurer. Mr. Womack explained that the Authority’s previous Treasurer recently resigned. Following his resignation, the Authority’s staff conducted a search for a replacement and now recommended Ms. Neesley, whose biography has been presented to the Board for review. Mr. Womack noted that Ms. Neesley currently serves as the Deputy Treasurer to the Authority as well as Senior Assistant Director for Financing Policy at the New York City Office of Management and Budget. There being no discussion, following a unanimous vote, the following resolution was adopted:

WHEREAS, the Board of the New York City Transitional Finance Authority (the “Authority”) is duly authorized pursuant to Section 2799-ee of the New York City Transitional Finance Authority Act to appoint such officers and employees as it may require for the performance of its duties;

WHEREAS, Laura Neesley (nee Tarbox) was appointed Deputy Treasurer to the Authority

¹ Filed with the meeting minutes.

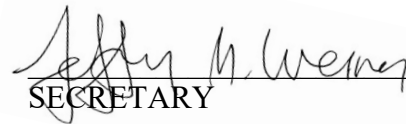
in 2020, having previously served as Assistant Treasurer, and Authority staff believe she is highly qualified to be named Treasurer of the Authority and have recommended her appointment to the Board; and

WHEREAS, the biography of Ms. Neesley has presented to the Board for its review; it is therefore

RESOLVED, that Laura Neesley is hereby appointed Treasurer of the Authority.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.



SECRETARY