

**MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF THE NEW YORK CITY  
TRANSITIONAL FINANCE AUTHORITY**

August 14, 2025

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on August 14, 2025 at approximately 11:03 a.m., conducted at 255 Greenwich Street, Room 6-M4, New York, New York 10007.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Preston Niblack, Commissioner of Finance of the City, represented by Dara Jaffee;

Brad Lander, Comptroller of the City, represented by Michael Stern; and

Eduardo del Valle, Acting Commissioner of the Department of Design and Construction of the City, represented by Dekran Arakelian; and

Adrienne Adams, Speaker of the City Council, represented by Hector German;  
constituting a quorum of the Board. Daniel Rabbani served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on July 17, 2025. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

**WHEREAS**, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on July 17, 2025; it is therefore

**RESOLVED**, that the minutes of the meeting of July 17, 2025 be, and they hereby are, approved.

Approval of the 142<sup>nd</sup> Series Resolution Authorizing the Issuance of Fiscal 2026 Series S-1, S-2 and S-3 Building Aid Revenue Bonds

The second item on the agenda was the approval of the One Hundred and Forty-First Series Resolution Authorizing Up to \$1,600,000,000 Building Aid Revenue Bonds (the “142<sup>nd</sup> Series Resolution”)<sup>1</sup>. Mr. Womack explained that the 142<sup>nd</sup> Series Resolution would approve the issuance of up to \$1.6 billion of the Authority’s Fiscal 2026 S-1, S-2 and S-3 Building Aid Revenue Bonds.

He further noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 142<sup>nd</sup> Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.

  
SECRETARY

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<sup>1</sup> Filed with the meeting minutes.