

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

August 14, 2020

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on August 14, 2020 at approximately 2:06 p.m., conducted via telephone.

The following Directors attended, represented by their designees:

Melanie Hartzog, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by Jay Olson;

Scott M. Stringer, Comptroller of the City, represented by Marjorie Henning;

Jacques Jiha, Commissioner of Finance of the City, represented by Robin Lee;

Corey Johnson, Speaker of the City Council, represented by Raymond Majewski; and

Lorraine Grillo, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol;

constituting a quorum of the Board. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Olson, Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the prior meeting of the Board of Directors which occurred on June 5, 2020. The minutes were circulated for the Board’s review. There being no discussion, upon unanimous vote, the below resolution was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has

reviewed the minutes of its meeting held on June 5, 2020; it is therefore


RESOLVED, that the minutes of the meeting of June 5, 2020 be, and they hereby are, approved.

Approval of the 109th Series Resolution Authorizing the Issuance of Fiscal 2021 Series A & B Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Ninth Series Resolution Authorizing Up to \$1,750,000,000 Future Tax Secured Bonds of the Authority (the “Resolution”)¹. Mr. Olson noted that the Finance Committee had recommended the Board approve the Resolution. There being no discussion, upon unanimous vote, the Resolution was adopted.

Adjournment

There being no further business to come before the Board, after a unanimous vote, the meeting was duly adjourned.


GENERAL COUNSEL

¹ Filed with the meeting minutes.
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