

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

August 1, 2019

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on April 30, 2019 at approximately 3:03 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Directors were represented by their designees:

Melanie Hartzog, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by Alan Anders;

Scott M. Stringer, Comptroller of the City, represented by Marjorie Henning;

Jacques Jiha, Finance Commission of the City, represented by Jacqueline Gold;

Corey Johnson, Speaker of the City Council, represented by Davis Winslow; and

Lorraine Grillo, Commissioner of the Department of Design and Construction of the City, represented by Michael Garrett;

constituting a quorum of the Board. Mr. Anders chaired the meeting and Deborah Cohen served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Anders.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board of Directors which occurred on March 20, 2019. A motion was made and seconded to consider the resolution set forth below with respect to such minutes. There was no discussion and, there being no objections, the resolution was approved.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on March 20, 2019; it is therefore

RESOLVED, that the minutes of the meeting of March 20, 2019 be, and they hereby are, approved.

Approval of the 105th Series Resolution Authorizing the Issuance of Fiscal 2020 Series A Future Tax Secured Bonds

The second and final item on the agenda was the approval of the One Hundred and Fifth Series Resolution Authorizing up to \$1.5 billion of Future Tax Secured Bonds. Mr. Anders noted that this issuance has been recommended by the Finance Committee. There being no further discussion, upon motion duly made and seconded, the Resolution¹ was adopted.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, there being no objections, the meeting was duly adjourned.


GENERAL COUNSEL

¹ Filed with the meeting minutes