

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

July 30, 2021

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on July 30, 2021 at approximately 2:03 p.m. at 255 Greenwich Street, Room 8S1-S2, New York, New York, 10007 with telephone dial-in access.

The following Directors attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for the City of New York (the “City”), represented by David Womack;

Scott Stringer, Comptroller of the City, represented by Marjorie Henning;

Sherif Soliman, Commissioner of Finance of the City, represented by Robin Lee; and

Jamie Torres-Springer, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol, constituting a quorum of the Board. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Womack, Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the prior meeting of the Board of Directors which occurred on July 8, 2021. The minutes were circulated for the Board’s review. There being no discussion, upon unanimous vote, the below resolution was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority

has reviewed the minutes of its meeting held on July 8, 2021; it is therefore


RESOLVED, that the minutes of the meeting of July 8, 2021, are hereby approved.

Approval of the 117th Series Resolution Authorizing the Issuance of Fiscal 2022 Series A Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Seventeenth Series Resolution Authorizing Up to \$1,260,000,000 Future Tax Secured Bonds of the Authority (the “117th Series Resolution”)¹. Mr. Womack noted that the Finance Committee had recommended the Board approve the 117th Series Resolution. There being no discussion, upon unanimous vote, the 117th Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, after a unanimous vote, the meeting was duly adjourned.


GENERAL COUNSEL

¹ Filed with the meeting minutes.