

**MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF THE NEW YORK CITY  
TRANSITIONAL FINANCE AUTHORITY**

July 17, 2025

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on July 17, 2025 at approximately 11:03 a.m., conducted at 255 Greenwich Street, Room 6-M4, New York, New York 10007.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Brad Lander, Comptroller of the City, represented by Michael Stern; and

Tom Foley, Commissioner of the Department of Design and Construction of the City, represented by Dekran Arakelian; and

Adrienne Adams, Speaker of the City Council, represented by Hector German; constituting a quorum of the Board. Daniel Rabbani served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on April 30, 2025. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

**WHEREAS**, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on April 30, 2025; it is therefore

**RESOLVED**, that the minutes of the meeting of April 30, 2025 be, and they

hereby are, approved.

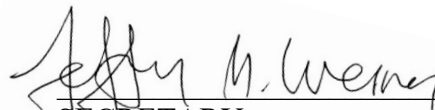
Approval of the 141<sup>st</sup> Series Resolution Authorizing the Issuance of Fiscal 2026 Series A Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Forty-First Series Resolution Authorizing Up to \$2,000,000,000 Future Tax Secured Bonds (the “141<sup>st</sup> Series Resolution”)<sup>1</sup>. Mr. Womack explained that the 141<sup>st</sup> Series Resolution would approve the issuance of up to \$2.0 billion of the Authority’s Fiscal 2026 A Future Tax Secured Bonds.

He further noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 141<sup>st</sup> Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.



SECRETARY

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<sup>1</sup> Filed with the meeting minutes.