

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

July 10, 2017

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on June 20, 2017 at approximately 4:10 p.m. at 255 Greenwich Street, Room 6-SE1, New York, New York.

The following Directors were represented by their designees:

Dean A. Fuleihan, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by Alan Anders;

Scott M. Stringer, Comptroller of the City, represented by Michael Stern;

Melissa Mark-Viverito, Speaker of the City Council, represented by Raymond Majewski;

Jacques Jiha, Finance Commissioner, represented by Jacqueline Gold; and

Ana Barrio, Acting Commissioner of the Department of Design and Construction of the City, represented by Michael Garrett,

constituting a quorum of the Board. Charlotte Borroughs served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Anders.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board of Directors which occurred on June 20, 2017. Mr. Stern noted one correction to the minutes. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes, as revised, was duly approved:

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on June 20, 2017 it is therefore

RESOLVED, that the minutes of the meeting of June 20, 2017 be, and they hereby are, approved.

Approval of the 95th Series Resolution Authorizing the Issuance of Fiscal 2018 Series S-1 & S-2 Building Aid Revenue Bonds

The second item on the agenda was the approval of the Ninety-Fifth Series Resolution Authorizing Up to \$1,100,000,000 Building Aid Revenue Bonds of the Authority (the “Ninety-Fifth Series Resolution”), which authorizes the issuance of the Authority’s Fiscal 2018 Series S-1 & S-2 Building Aid Revenue Bonds (the “Bonds”). Mr. Anders noted that the Finance Committee of the Authority had recommended approval of the Ninety-Fifth Series Resolution (a copy of which is attached hereto) by the Board. A motion was made and seconded to consider approval of the Ninety-Fifth Series Resolution. There being no objections, the Ninety-Fifth Series Resolution¹ was approved.

¹ Filed with the minutes of the meeting.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, there being no objections, the meeting was duly adjourned.



GENERAL COUNSEL