

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

March 19, 2021

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on March 19, 2021 at approximately 2:36 p.m., conducted via telephone and online meeting.

The following members of the Board were present, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Scott M. Stringer, Comptroller of the City, represented by Marjorie Henning;

Sherif Soliman, Commissioner of Finance of the City, represented by Robin Lee;

Corey Johnson, Speaker of the City Council, represented by Raymond Majewski; and

Lorraine Grillo, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol;

constituting a quorum of the Board. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of The City of New York.

The meeting was called to order by Mr. Womack, Chairperson of the Board.

Approval of Minutes of Meeting of January 29, 2021

The first item on the agenda was the approval of the minutes of the meeting of the Directors which occurred on January 29, 2021. Upon unanimous vote, the following resolution to adopt such minutes was duly approved:

**WHEREAS**, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on January 29, 2021 it is therefore

**RESOLVED**, that the minutes of the meeting of January 29, 2021 are hereby approved.

Approval of the 115<sup>th</sup> Series Resolution Authorizing the Issuance of Fiscal 2021 Series F and G Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Fifteenth Series Resolution Authorizing Up to \$1,550,000,000 Future Tax Secured Bonds of the Authority (the “115<sup>th</sup> Series Resolution”)<sup>1</sup>. Mr. Womack noted that the Finance Committee had recommended the Board approve the 115<sup>th</sup> Series Resolution, and that the Authority expects to issue approximately \$1.3 billion of refunding bonds, which will be a mixture of taxable and tax-exempt bonds.

There being no discussion, upon unanimous vote, the 115<sup>th</sup> Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.

  
GENERAL COUNSEL

---

<sup>1</sup> Filed with the meeting minutes.