

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

March 10, 2025

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on March 10, 2025 at approximately 4:35 p.m., conducted at 255 Greenwich Street, Room 6-M4, New York, New York 10007. The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Preston Niblack, Commissioner of Finance of the City, represented by Dara Jaffee;

Brad Lander, Comptroller of the City, represented by Jay Olson;

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Rachel Laiserin; and

Adrienne Adams, Speaker of the City Council, represented by Hector German;

constituting a quorum of the Board. Claudia Martinez served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely. The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on February 4, 2025. There being no discussion and following a unanimous vote, the following resolution was adopted:

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on February 4, 2025; it is therefore

RESOLVED, that the minutes of the meeting of February 4, 2025 be, and they hereby are, approved.

Approval of the 139th Series Resolution Authorizing the Issuance of Fiscal 2025 Series H Future Tax Secured Bonds

The second and final item on the agenda was the approval of the One Hundred and Thirty-Ninth Series Resolution Authorizing Up to \$2,000,000,000 Future Tax Secured Bonds (the “139th Series Resolution”)¹. Mr. Womack explained that the 139th Series Resolution would approve the issuance of up to \$2.0 billion of the Authority’s Fiscal 2025 Series H Future Tax Secured bonds.

He further noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 139th Series Resolution was adopted.

Appointment of Assistant Secretary

The third and final item on the agenda was the approval of a resolution to appoint Michael Moore as Assistant Secretary to the Authority. The Authority’s former Assistant Secretary, Al Rodriguez, retired at the end of February. Mr. Moore’s biography was circulated for review.² There being no discussion, following a unanimous vote, the following resolution was adopted.

WHEREAS, the Board of the New York City Transitional Finance Authority (the “Authority”) is duly authorized pursuant to Section 2799-ee of the New York City Transitional Finance Authority Act to appoint such officers and employees as it may require for the performance of its duties; and

WHEREAS, the Board believes that Michael Moore, whose biography is attached heretofore, is highly qualified to assume the duties of Assistant Secretary; it is therefore

RESOLVED, that Michael Moore is hereby appointed Assistant Secretary of the

¹ Filed with the meeting minutes.

² Filed with the meeting minutes.

Authority.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.



SECRETARY