

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

March 10, 2023

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on March 10, 2023 at approximately 11:05 a.m., conducted via telephone and online meeting.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Preston Niblack, Commissioner of the Department of Finance of the City, represented by Diana Beinart;

Brad Lander, Comptroller of the City, represented by Marjorie Henning;

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol; and

Adrienne Adams, Speaker of the City Council, represented by Hector German; constituting a quorum of the Board. Claudia Martinez served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on February 2, 2023. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on February 2, 2023; it is therefore

RESOLVED, that the minutes of the meeting of February 2, 2023 be, and they hereby are, approved.

Approval of the 127th Series Resolution Authorizing the Issuance of Fiscal 2023 Series F Future Tax Secured Bonds

The second and final item on the agenda was the approval of the One Hundred and Twenty Seventh Series Resolution Authorizing Up to \$1,400,000,000 Future Tax Secured Bonds of the Authority (the “127th Series Resolution”)¹. Mr. Womack explained that the 127th Series Resolution would approve the issuance of approximately \$1.4 billion of the Authority’s Fiscal 2023 Series F Future Tax Secured Bonds. Mr. Womack added that the resolution would also authorize certain amendments to the Authority’s Indenture to add references to the Pass Through Entity Tax, and authorized amendments to previous supplemental resolutions related to the cessation of LIBOR and Auction Rate Procedures. He noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 127th Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.


GENERAL COUNSEL

¹ Filed with the meeting minutes.