

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

February 2, 2023

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on February 2, 2023 at approximately 4:05 p.m., conducted via telephone and online meeting.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Preston Niblack, Commissioner of the Department of Finance of the City, represented by Diana Beinart;

Brad Lander, Comptroller of the City, represented by Marjorie Henning;

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Rachel Laiserin; and

Adrienne Adams, Speaker of the City Council, represented by Hector German; constituting a quorum of the Board. Claudia Martinez served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on December 19, 2022. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on December 19, 2022; it is therefore

RESOLVED, that the minutes of the meeting of December 19, 2022 be, and they hereby are, approved.

Approval of the 126th Series Resolution Authorizing the Issuance of Fiscal 2023 Series E Future Tax Secured Bonds

The second and final item on the agenda was the approval of the One Hundred and Twenty Sixth Series Resolution Authorizing Up to \$1,600,000,000 Future Tax Secured Bonds of the Authority (the “126th Series Resolution”)¹. Mr. Womack explained that the 126th Series Resolution would approve the issuance of approximately \$1.6 billion of the Authority’s Fiscal 2023 Series E Future Tax Secured refunding bonds. He noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 126th resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.


GENERAL COUNSEL

¹ Filed with the meeting minutes.