

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

January 25, 2024

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on January 25, 2024 at approximately 2:37 p.m., conducted at 255 Greenwich Street, Room 6M4, New York, New York 10007.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Preston Niblack, Commissioner of the Department of Finance of the City, represented by Dara Jaffee;

Brad Lander, Comptroller of the City, represented by Jay Olson;

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol; and

Adrienne Adams, Speaker of the City Council, represented by Hector German;

constituting a quorum of the Board. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on November 30, 2023. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on November 30, 2023; it is therefore

RESOLVED, that the minutes of the meeting of November 30, 2023 be, and they hereby are, approved.

Approval of the 132nd Supplemental Indenture and Series Resolution Authorizing the Issuance of Fiscal 2024 Series F Future Tax Secured Subordinate Bonds

The second item on the agenda was the approval of the One Hundred and Thirty-Second Supplemental Indenture and Series Resolution Authorizing Up to \$1,400,000,000 Future Tax Secured Bonds (the “132nd Series Resolution”)¹. Mr. Womack explained that the 132nd Series Resolution would approve the issuance of up to \$1.4 billion of the Authority’s Fiscal 2024 Series F Future Tax Secured new money bonds.

Mr. Womack noted that the 132nd Series Resolution also authorizes the approval of the Amended and Restated Original Indenture between New York City Transitional Finance Authority and The Bank of New York Mellon, as Successor Trustee. The Authority has proposed changes to its Indenture to remove references to bonds that are no longer outstanding and to make other non-material changes to reflect current practices in place.

He further noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 132nd Series Resolution was adopted.

Appointment of Assistant Secretary

The third and final item on the agenda was the approval of a resolution to appoint Deborah Cohen as Assistant Secretary to the Authority. Ms. Cohen’s biography was circulated for review. There being no discussion, following a unanimous vote, the following resolution was

¹ Filed with the meeting minutes.

adopted.

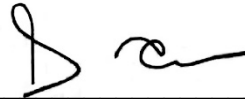
WHEREAS, the Board of the New York City Transitional Finance Authority (the “Authority”) is duly authorized pursuant to Section 2799-ee of the New York City Transitional Finance Authority Act to appoint such officers and employees as it may require for the performance of its duties; and

WHEREAS, the Board believes that Deborah Cohen, whose biography is attached heretofore, is highly qualified to assume the duties of Assistant Secretary; it is therefore

RESOLVED, that Deborah Cohen is hereby appointed Assistant Secretary of the Authority.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.



ASSISTANT SECRETARY