

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

January 14, 2022

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on January 14, 2022 at approximately 2:34 p.m., conducted via telephone and online meeting.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Brad Lander, Comptroller of the City, represented by Marjorie Henning;

Preston Niblack, Commissioner of Finance of the City, represented by Diana Beinart;

Thomas Foley, Acting Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol;

constituting a quorum. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes of Meeting of September 30, 2021

The first item on the agenda was the approval of the minutes of the meeting of the Directors which occurred on September 30, 2021. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on September 30, 2021 it is therefore

RESOLVED, that the minutes of the meeting of September 30, 2021 are hereby approved.

Approval of the 119th Series Resolution Authorizing the Issuance of Fiscal 2022 Series C Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Nineteenth Series Resolution Authorizing Up to \$1,350,000,000 Future Tax Secured Bonds of the Authority (the “119th Series Resolution”)¹. Mr. Womack noted that the Finance Committee had recommended the Board approve the 119th Series Resolution. There being no discussion, upon unanimous vote, the 119th Series Resolution was adopted.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.


GENERAL COUNSEL

¹ Filed with the meeting minutes.