**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

May 7, 2026

A meeting of the Finance Committee (the "Committee") of the New York City Transitional Finance Authority (the "Authority") was held on May 7, 2026, at approximately 11:16 a.m., conducted at 255 Greenwich Street, Room 6-M4, New York, New York 10007. The following Committee members attended, represented by their designees:

Sherif Soliman, Director of the Mayor's Office of Management and Budget for The City of New York (the "City"), represented by David Womack;

Mark Levine, Comptroller of the City, represented by Michael Stern;

Julie Menin, Speaker of the City Council, represented by Hector German;

Paul Ochoa, Commissioner of the Department of Design and Construction of the City, represented by Dekran Arakelian; and

Richard Lee, Commissioner of the Department of Finance of the City, represented by Dara Jaffee, constituting a quorum. Chunran Zhang served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely. The meeting was called to order by Mr. Stern, the Chairperson of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Committee which occurred on December 8, 2025. Upon unanimous vote, the following resolution to adopt such minutes was adopted:

**WHEREAS**, the Finance Committee has reviewed the minutes of its meeting held on December 8, 2025 it is therefore

**RESOLVED,** that the minutes of the meeting of December 8, 2025 be, and they hereby are, approved.

Recommendation to the Board of Directors for Approval of the 146th Series Resolution Authorizing the Issuance of Fiscal 2026 Series G, Series H, and Series I Future Tax Secured Bonds

The second and final item on the agenda was a recommendation to the Board of Directors that it approve the One Hundred and Forty-Sixth Series Resolution Authorizing Up To $3,000,000,000 Future Tax Secured Bonds (the “146th Series Resolution”). Mr. Stern noted that the 146th Series Resolution would authorize the issuance of up to $3.0 billion of Fiscal 2026 Series G, H, and I Future Tax Secured Bonds. Mr. Stern explained that the Authority expects to issue up to $2.5 billion of fixed rate bonds, comprised of tax-exempt new money bonds, and tax-exempt and taxable refunding bonds, but has built a cushion to accommodate for fluctuating market conditions. Mr. Stern then provided the details of the issuance, including the expected issuance amount, and expected and maximum true interest costs of each subseries, the estimated present value savings of the refunding bonds, the lead underwriter, and the expected pricing and closing date. There being no further discussion and following a unanimous vote, the following resolution was adopted:

**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Transitional Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Authority’s Board of Directors (the “Board”); and

**WHEREAS**, the Finance Committee has received and reviewed the 146th Series Resolution Authorizing the Issuance of Fiscal 2026 Series G, H & I Future Tax Secured Bonds and deems it to be reasonable and prudent; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board the approval of the 146th Series Resolution Authorizing the Issuance of Fiscal 2026 Series G, H & I Future Tax Secured Bonds.

Adjournment

There being no further business to come before the Committee, upon unanimous vote, the meeting was duly adjourned.

Jeffrey M. Werner

SECRETARY