

## NEW YORK CITY TAXI AND LIMOUSINE COMMISSION

### Notice of Public Hearing on Industry Economics

The Taxi and Limousine Commission (“TLC”) will hold a public meeting on April 6, 2017, which will include a hearing on the economics of operating taxis and for-hire vehicles (“FHV”) in New York City, pursuant to the TLC’s authority under the New York City Charter, including section 2304 (c).

Since January 2014, the city’s for-hire service industry has experienced overall growth. There has been a 40% increase in drivers licensed to operate taxis and FHV’s since January 2014, for a total of approximately 156,000. During the same time period, the number of licensed taxis and FHV’s has increased by 74%, for a total of approximately 105,200. Overall trip numbers have also increased: there were approximately 70,000,000 trips in the fourth quarter of 2016, a 14% increase over the same period in 2015.<sup>1</sup>

The Commission is soliciting testimony about the effects of this growth, if any, on income and expenses in the taxi and FHV sectors. Areas of interest include factors affecting TLC licensed drivers’ income and expenses, including fares, medallion and/or vehicle leases, bonuses and service incentives, mobility across sectors, fuel costs, insurance, base affiliation fees, fare commissions, tolls, taxes and vehicle financing. Testimony is also sought concerning the income and expenses of businesses that provide dispatched trips, vehicles, or other services related to FHV and taxi service.

This hearing will also constitute the hearing on the rates of fare and the maximum lease rates for taxicabs, known as “lease caps,” as required biennially by Section 52-04 (b) of the TLC rules.

Accordingly, a public hearing will be held by the TLC at its offices at 33 Beaver St., 19<sup>th</sup> Floor, New York, New York 10004 on April 6, 2017, at 10:00 a.m. for the purpose of allowing the TLC to hear testimony and receive evidence regarding these matters. Persons wishing to testify at the hearing may notify the TLC in advance, either in writing or by telephone to the TLC’s Office of Legal Affairs at the contact information given below. Any request for a sign language interpreter or other form of reasonable accommodation for a disability at the hearing must be submitted to the Office of Legal Affairs in writing, by telephone, or by TTY/TDD no later than March 30, 2017.

Written comments in connection with this topic should be submitted to the Office of Legal Affairs and must be received no later than April 6, 2017 to:

**Christopher Wilson**  
***Deputy Commissioner for Legal Affairs/General Counsel***  
**Taxi and Limousine Commission**  
**33 Beaver St., 22<sup>nd</sup> Floor**  
**New York, New York 10004**  
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**Fax: 212-676-1102**  
**Email: [tlcrules@tlc.nyc.gov](mailto:tlcrules@tlc.nyc.gov)**

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<sup>1</sup> Comparable trip numbers were not available for an earlier period