



NEW YORK CITY TAXI & LIMOUSINE COMMISSION

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TLC NEWS | PRESS RELEASES

FOR IMMEDIATE RELEASE
 Press Release #04-07
 October 15, 2004

Contact: Allan J. Fromberg
 212-676-1013/(BP) 877-312-7449

TLC COMPLETES AUCTION OF ACCESSIBLE AND ALTERNATIVE FUEL TAXICAB MEDALLIONS

The New York City Taxi and Limousine Commission (TLC) today successfully auctioned 27 new taxicab medallions earmarked for use with wheelchair accessible vehicles, and 19 (of the 27 available) taxicab medallions set aside for vehicles powered by alternative fuels. This will mark the first time in New York City history that such designated taxicab medallions have been sold. A number of both accessible and alternative fuel taxicab medallions were available at auction last spring, but there were no successful bidders. The public opening of the 99 bids received for the 54 available medallions was held today at the TLC's 40 Rector Street headquarters in Manhattan.

"The great interest shown in accessible and alternate fuel medallions this week tells us that the actions taken by the Commission in August to separate this auction from the auctions of other types of medallions, and to make them available with steeply discounted minimum bid prices, were precisely the right way to proceed," said TLC Commissioner/Chair Matthew W. Daus. "We are very excited about making this new service available to the riding public, and will make every effort to facilitate their 'hitting the streets.'"

The process today involved the public opening of sealed bids that were submitted to the TLC between Tuesday, October 12 and Thursday, October 14. The bid amounts were read aloud and processed by a team of specially trained TLC staff. A large screen flashed the ranking of the bids, allowing prospective new medallion owners to monitor their progress and ultimately determine whether they prevailed in their effort.

Winning bidders will be invited to attend a bid winner's workshop at TLC headquarters on October 27 to become familiarized with the processes and procedures that will assist them in getting started. The TLC has also made expedited medallion closing and "hack-up" procedures available to winning bidders in order to facilitate their successful start-up.

PLEASE NOTE: THE FOLLOWING NUMBERS ARE TENTATIVE AND UNOFFICIAL, PENDING CONFIRMATION AND PROCESSING

TENTATIVE RESULTS

MEDALLION AUCTION FAST FACTS – Accessible Vehicle

Highest Winning Bid	\$347,000.01
Lowest Winning Bid	\$262,611.00
Average Winning Bid	\$275,262.28
Total No. of Bids Received	89
Number of "Valid" Bids	89
Number of "Below Bid" Bids	0
No. of "Incomplete" Bids	0

MEDALLION AUCTION FAST FACTS – Alternative Fuel Vehicle

Highest Winning Bid	\$225,111.00
Lowest Winning Bid	\$220,111.00
Average Winning Bid	\$222,742.59
Total No. of Bids Received	10
Number of "Valid" Bids	10
Number of "Below Bid" Bids	0
No. of "Incomplete" Bids	0

The TLC will publicly open bids for 116 Individual taxicab medallions on Monday, October 18 at 11 a.m. at the Saval Auditorium of St John's University, 101 Murray Street, Manhattan.

The TLC will publicly open bids for 130 Corporate taxicab medallions on Friday, October 22 at 11 a.m., also at the Saval Auditorium of St John's University, 101 Murray Street, Manhattan.

A comprehensive list of tentative winning bidders, as well as information on the TLC's "Expedited Closing" and "Expedited Hack-Up" programs to assist tentative winning bidders, will be available on the TLC's web site www.nyc.gov/taxi immediately following the bid opening.

- ✘ [Tentative Accessible Medallion Auction Results](#)
- ✘ [Tentative Alternative Fuel Medallion Auction Results](#)