
Matthew W. Daus, Commissioner/Chair**FOR IMMEDIATE RELEASE**
Press Release**November 1, 2007****TLC COMPLETES AUCTION OF 63 INDEPENDENT
ACCESSIBLE NEW YORK CITY TAXICAB MEDALLIONS**

The New York City Taxi and Limousine Commission (TLC) today successfully auctioned 63 new taxicab medallions earmarked for use with wheelchair accessible vehicles. This will bring to 144 the number of New York City taxicabs capable of offering ramp entry service to wheelchair users. The medallions made available today represent a portion of the 150 additional medallions that Mayor Michael R. Bloomberg, TLC Commissioner Matthew W. Daus and New York City Council Speaker Christine Quinn successfully sought State legislation to authorize.

“We are both pleased and gratified by the interest from prospective bidders that has been generated by the availability of these 63 medallions,” said TLC Commissioner Daus. “We have made tremendous progress in the area of accessible service in the last several years, and these additional accessible medallions represent both the furtherance of that progress and the benefits of ownership for successful bidders.”

The process today involved the public opening of sealed bids that were submitted to the TLC between Friday, October 26, and Wednesday, October 31, 2007. The amount of each bid was read aloud and processed by a team of specially-trained TLC staff. A large screen flashed the ranking of the bids, allowing bidders to monitor their progress and ultimately determine whether their bids were successful. The opening took place at the Office of Administrative Trials and Hearings, neighbors of the TLC’s 40 Rector Street headquarters, on the sixth floor.

Winning bidders will be invited to attend a bid winner’s workshop at TLC headquarters in late November to become familiarized with the processes and procedures that will assist them in getting started.

See Medallion Auction Fast Facts Boxes on Reverse Side

**PLEASE NOTE: THE FOLLOWING NUMBERS ARE TENTATIVE AND UNOFFICIAL,
PENDING CONFIRMATION AND PROCESSING**

TENTATIVE RESULTS

MEDALLION AUCTION FAST FACTS – Independent Accessible

Highest Winning Bid	\$384,999.00
Lowest Winning Bid	\$277,777.00
Average Winning Bid	\$308,977.21
Total No. of Bids Received	155
Number of “Valid” Bids	151
No. of “Invalid” Bids	4

The remaining group of 87 (Corporate Accessible and a small number of Independent Alternate Fuel) medallions will be sold at a separate auction in the spring of 2008.

A comprehensive list of tentative winning bidders will be made available on the TLC’s web site www.nyc.gov/taxi.

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