

SHL Grant Program

Financial Assistance for Permit Owners



Why Make Changes to the Existing SHL Grant Program?

- Early initial grants concluding (2013-16)
- Discussions with industry participants
- Align program with the funding made available to yellow taxis via the Taxi Improvement Fund

Current SHL Grant Program

- Grant funding up to \$15,000 based on age of vehicle
 - \$15,000 for new vehicles (up to 1,000 miles on vehicle)
 - \$10,000 for used vehicles (up to 30,000 miles on vehicle)
- Leasing permitted in current structure, i.e. grant recipient does not necessarily have to own the vehicle
- Payment assignments allowed
- Requirement of 3 years of operation

Comparison – Existing Vs. Proposed Grant Programs

Existing

- Grant funding up to \$15,000 based on age of vehicle
 - \$15,000 for new vehicles (up to 1,000 miles on vehicle)
 - \$10,000 for used vehicles (up to 30,000 miles on vehicle)
- Leasing permitted in current structure, i.e. grant recipient does not necessarily have to own the vehicle
- Payment assignments allowed
- 3 years of operation required

Proposed

- Grant funding up to \$30,000 available
- Only new vehicles eligible
- Only available for vehicles owners
 - Permit holder must be the vehicle owner
- No payment assignments
- 4 year operation requirement

Payment Process and Requirements

Eligible for up to \$30,000 over 4 year term:

- **\$14,000 initial payment**
 - Permit/vehicle owner must hack up and put into service an approved accessible vehicle
- **\$2,000 subsequent payments**
 - Permit/vehicle owner eligible to receive after each successful biannual vehicle inspection
 - 250 passenger trips recorded via LPEP
 - Logged into Accessible Dispatch while in operation

Questions?
