NEW YORK CITY TAXI AND LIMOUSINE COMMISSION

Notice of Promulgation of Rules

Notice is hereby given in accordance with section 1043(b) of the Charter of the City of New York ("Charter") that the Taxi and Limousine Commission ("TLC") promulgates rules which set the renewal fee for licenses for Street Hail Livery vehicles (also known as Boro Taxis or green cabs).

These rules are promulgated pursuant to sections 1043 and 2303 of the New York City Charter and section 19-503 of the Administrative Code of the City of New York.

On June 22, 2015, a public hearing on these rules was held by the TLC at the TLC's offices at 33 Beaver St., 19th Floor, New York, New York. These rules were approved at the TLC's public Commission Meeting held on June 22, 2015. These rules will take effect 30 days after publication.

STATEMENT OF BASIS AND PURPOSE OF RULE

The TLC has passed a rule that sets the renewal fee for licenses for Street Hail Livery vehicles (also known as Boro Taxis or green cabs). The prior TLC rules did not provide a renewal fee for these licenses because it was not necessary to specify the fee to begin issuance of the Street Hail Livery licenses in 2013. However, the TLC is authorized to collect a renewal fee by the statute authorizing the issuance of Street Hail Livery Permits, chapter 602 of the Laws of 2011, as amended by chapter 9 of the Laws of 2012 (collectively, the "Hail Law"). The TLC has determined that a renewal fee for Street Hail Livery licenses of \$1200 per license for a three year renewal term (or \$400 annually) is an appropriate fee. However, based upon feedback from Street Hail Livery industry stakeholders the TLC has decided to set the three year renewal fee for Street Hail Livery licenses to \$900 per license for a three year term (or \$300 annually).

The Commission's authority for this rule is found in section 2303 of the New York City Charter and section 19-503 of the Administrative Code of the City of New York, as well as in the Hail Law.

New material is underlined.

[Material inside brackets indicates deleted material.]

Section 1. Section 82-08 of Title 35 of the Rules of the City of New York is amended by adding a new subdivision (b), to read as follows:

(b) Renewal Fee. The renewal fee for a Street Hail Livery License will be \$900 triannually.