



Industry Notice #24-03  
For Immediate Release

2/16/2024

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## **Notice: Medallion Owners and Lenders Must Complete MRP Closing by April 30, 2024**

Medallion owners and lenders with six or fewer medallions who have applied for the Medallion Relief Programs must complete and submit all required documentation to the New York Legal Assistance Group (NYLAG) by April 30, 2024.

By this date, all loan closings must be completed and a complete MRP grant application must be submitted to NYLAG in order to be considered for a grant under MRP 1 (original program) or MRP+ (the supplemental loan deficiency guaranty program).

The TLC encourages eligible medallion owners with pending applications to work closely with their lender and legal rep at NYLAG to submit their MRP grant application by the grant application deadline. Please be advised that no MRP grant applications will be considered after April 30, 2024.

Please email all questions to [driversupport@tlc.nyc.gov](mailto:driversupport@tlc.nyc.gov)

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