## NEW YORK CITY TAXI AND LIMOUSINE COMMISSION

## **Notice of Public Hearing Relative to Fares and Lease Caps**

The Taxi and Limousine Commission ("TLC") will hold a public hearing on the maximum lease rates for taxicabs, known as "lease caps," pursuant to section 58-21 of the TLC rules. The TLC requests comments, testimony and evidence as to operating expenses, driver earnings, the retention of experienced drivers in the taxi industry, and other matters relevant to the setting of lease caps. Any statistical data, studies and/or surveys would be of specific interest to the TLC. Also, the TLC seeks the submission of actual evidence relating to driver earnings and any proposed modifications in the existing lease caps.

A non-exclusive list of specific, detailed questions for which the TLC seeks input is attached to this notice and available on TLC's website at <a href="https://www.nyc.gov/tlc">www.nyc.gov/tlc</a>.

In addition, at the same time, the TLC will hold a public hearing on rates of fare and whether such rates of fare should be changed as provided in Section 2304 of the New York City Charter. In particular, the TLC requests comments, testimony and evidence regarding gross revenues, net return, expenses of operation, return upon capital, and other matters specified in Section 2304(c) of the New York City Charter.

A public hearing will be held by the TLC at its offices at 33 Beaver St., 19<sup>th</sup> Floor, New York, New York 10004 on May 31, 2012, at 11:00 a.m. for the purpose of allowing the TLC to hear testimony and receive evidence regarding both matters. Persons wishing to testify at the hearing may notify the TLC in advance, either in writing or by telephone to the TLC's Office of Legal Affairs at the address and telephone given below. Any request for a sign language interpreter or other form of reasonable accommodation for a disability at the hearing must be submitted to the Office of Legal Affairs in writing, by telephone, or by TTY/TDD no later than May 23, 2012.

Written comments in connection with these proposed rules should be submitted to the Office of Legal Affairs and must be received no later than May 30, 2012 to:

Meera Joshi

Deputy Commissioner for Legal Affairs/General Counsel

Taxi and Limousine Commission

33 Beaver St., 22<sup>nd</sup> Floor

New York, New York 10004

Telephone: 212-676-1135

Fax: 212-676-1102 Email: tlcrules@tlc.nyc.gov

## NEW YORK CITY TAXI AND LIMOUSINE COMMISSION

# Questions for the May 31, 2012, Public Hearing on Lease Caps

The TLC seeks input on the following list of questions related to maximum lease rates for taxicabs; this list is not intended to be exhaustive or exclusive and the TLC welcomes input on other matters relevant to lease caps:

## **For Fleet Operations:**

We seek estimates of the average cost of operating a fleet of taxicabs. In assessing the costs, we seek input on the following questions. Please provide concrete data, including actual cost data for individual fleets, to the greatest extent possible:

- 1. What is the purchase price of each vehicle? Specify make and model.
- 2. What are the costs associated with collision insurance and repairs?
- **3.** What is the cost of routine vehicle maintenance?
- **4.** What are the administrative costs related to dispatching drivers?
- **5.** What is the cost associated with maintaining standby vehicles?
- **6.** What are the costs associated with administering payments from TPEP providers?
- 7. What is the utilization rate of fleet vehicles?

## **For DOV Operations:**

We seek information on the services provided by medallion-only lessors to lessees, and estimates of the costs of providing such services.

- 1. Do medallion-only lessors typically assist lessees in purchasing and financing vehicles and, if so, what is the cost of providing this service?
- **2.** Do medallion-only lessors typically provide collision insurance and/or vehicle repairs and, if so, what is the cost of providing this service?
- **3.** Do medallion-only lessors typically provide routine vehicle maintenance and, if so, what is the cost of providing this service?
- **4.** Do medallion-only lessors typically administer payments from TPEP providers and, if so, what is the cost of providing this service?

This list is also available on TLC's website at <a href="www.nyc.gov/tlc">www.nyc.gov/tlc</a>. If you have any questions concerning the above list of questions, please contact the Office of Legal Affairs at 212-676-1135 or <a href="mailto:tlc.nyc.gov">tlc.nyc.gov</a>.