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ATTENTION MEDALLION OWNERS – IMPORTANT INFORMATION RE: TPEP CONTRACTS

The New York City Taxi and Limousine Commission (TLC) has reached agreement in principle with both Mobile Knowledge Corp. (CMT) and VeriFone, Inc. (VTS), on the terms of renewal of their contracts to provide TPEP (Taxi Passenger Enhancements Program) systems. While the agreement renewals are still subject to execution of necessary legal documentation, medallion owners should not hesitate to reach out to either or both of these companies to renew their TPEP contracts.

As noticed on Friday, October 15, 2010, the TLC will not be renewing the TPEP contract with DDS Wireless International, Inc. (DDS). In particular, TLC suggests that medallion owners who currently have DDS TPEP systems installed in their vehicles speak with representatives of both CMT and VTS (at the numbers provided below) in order to better understand the costs of signing with either company, and to determine for themselves which system they want to transition to.

CMT: (718) 937-4444

VTS: (718) 752-1656 x255

TLC and DDS are working together to ensure a smooth transition for drivers and medallion owners to the systems of CMT and VTS. DDS is contractually obligated to service and maintain its systems until the end of this transition period (which TLC is currently targeting for March 31, 2011).