

Office of the Deputy Commissioner for Public Affairs

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Matthew W. Daus, Commissioner/Chair

Industry Notice # 08-04
For Immediate Release

April 4, 2008

MINIMUM BID PRICE & IMPORTANT DATES FOR UPCOMING MEDALLION AUCTION

New York City Taxi and Limousine Commission (TLC) Commissioner/Chairman Matthew W. Daus has determined that the Minimum Upset (Bid) Price for each of the 43 available lots of two Minifleet (Corporate) Accessible Medallions that will be auctioned on May 2, 2008 will be \$700,000. One Individual Accessible Medallion will likewise be available for bid on that date at a Minimum Upset Price, also set by the Chairman, of \$189.000, as will two Individual Alternative-Fuel Medallions at a Minimum Upset Price of \$300,000.

The Minimum Upset Price is the minimum amount that will be considered valid. The highest valid bids will be named apparent winners. Any bids below the Minimum Upset Price will be rejected as being non-responsive.

--IMPORTANT DATES--

- Information Seminars:
 - Tuesday, April 15 from 1-3 p.m. and 7-9 p.m.
 Woodside Inspection Facility
 24-55 BQE West, Woodside, N.Y. 11377
 - Tuesday, April 22 from 1-3 p.m. and 7-9 p.m.
 40 Rector Street, 5th Floor, New York, N.Y. 10006
- Technical Workshops:
 - Friday, April 25 from 1-2 p.m. and 7-8 p.m.
 40 Rector Street, 5th Floor, New York, N.Y. 10006
- BIDS ACCEPTED:
 - April 28, 29, 30 and May 1 from 9 a.m. to 12 p.m.
 40 Rector Street, 5th Floor, New York, N.Y. 10006
- BIDS OPENED: Friday, May 2 at 9 a.m.

Please call 311 and visit the Medallion Sale website for the latest information about the medallion sale:

(http://www.nyc.gov/html/tlc/medallion/html/home/home.shtml)

