

New York City Business Assistance Corporation Budget Report

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
Revenue & Financial Sources						
Operating Revenues						
Charges for Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	0	0	0	0	0	0
Other Operating Revenues	0	0	0	0	0	0
Non-Operating Revenues						
Investment Earnings	31.34	0	0	0	0	0
State Subsidies / Grants	0	0	0	0	0	0
Federal Subsidies / Grants	0	0	0	0	0	0
Municipal Subsidies / Grants	0.00	0	0	0	0	0
Public Authority Subsidies	0	0	0	0	0	0
Other Non-Operating Revenues	543,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Proceeds from the Issuance of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$543,031.34	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Expenditures						
Operating Expenditures						
Salaries and Wages	0	0	0	0	0	0
Other Employee Benefits	0	0	0	0	0	0
Professional Services Contracts	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0
Other Operating Expenditures	-7,168.81	0	0	0	0	0
Non-Operating Expenditures						
Payment of Principal on Bonds and Financing Arrangements	0	0	0	0	0	0
Interest and other Financing Charges	0	0	0	0	0	0
Subsidies to Other Public Authorities	0	0	0	0	0	0
Capital Asset Outlay	0	0	0	0	0	0
Grants and Donations	515,186.65	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Other Non-Operating Expenditures	7,200.15	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Total Expenditures	\$515,217.99	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures	\$27,813.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00