

# BUDGET & FINANCIAL PLAN

Budget & Financial Plan was created successfully.

## BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	0.00	0.00	0.00	0.00	0.00	0.00
<b>Nonoperating Revenues</b>						
Investment earnings	1,804.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	1,394,201.0 0	1,000,000.0 0	1,000,000.0 0	1,000,000.0 0	1,000,000.0 0	1,000,000.0 0
<b>Proceeds from the issuance of debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,396,005. 00</b>	<b>\$1,001,000. 00</b>	<b>\$1,001,000. 00</b>	<b>\$1,001,000. 00</b>	<b>\$1,001,000. 00</b>	<b>\$1,001,000. 00</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and wages	112,797.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Other employee benefits	16,688.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Professional services contracts	57,818.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Supplies and materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	554,081.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	660,660.00	800,000.00	800,000.00	800,000.00	800,000.00	800,000.00
Other nonoperating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$1,402,044. 00</b>	<b>\$1,000,000. 00</b>	<b>\$1,000,000. 00</b>	<b>\$1,000,000. 00</b>	<b>\$1,000,000. 00</b>	<b>\$1,000,000. 00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital</b>	<b>\$(6,039.00)</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>