



Fifth Avenue Committee
 621 DeGraw Street, Brooklyn, NY 11217
 t: 718.237.2017
 f: 718.237.5366
 www.FifthAvenueCommittee.org

Community Board 2
43-22 50th St, Suite 2B, Woodside, NY 11377

Subject: **Affordable Housing Open for Applications**

Date: 3-15-2023

To whom this may concern,

We wish to inform you that applications are now being accepted for affordable housing for **55 Summit Street Cooperative Brooklyn, New York 11231**. Applications are being accepted on Housing Connect until the deadline date of **03/30/2023** and paper applications must be postmarked no later than above mentioned deadline date.

AVAILABLE UNITS AND INCOME REQUIREMENTS

The estimated sales prices, home square footage, and income requirements are as follows:

<u>Bedrooms</u>	80% Area Median Income	Units Available	Household Size*	Total Annual Income Range Minimum – Maximum**	Asset Limit***	Monthly Maintenance****	Estimated Prices	
Studio		1		1 person	\$57,074 - \$74,720	\$243,230	\$515.07	\$195,605
				2 people	\$ 57,074 - \$ 85,440	\$243,230	\$515.07	\$195,605
2 bedrooms		2		2 people	\$57,088 - \$85,440	\$242,603	\$972.91	\$183,039
				3 people	\$57,088 - \$96,080	\$242,603	\$972.91	\$183,039
				4 people	\$57,088 - \$106,720	\$242,603	\$972.91	\$183,039
				5 people	\$57,088 - \$115,280	\$242,603	\$972.61	\$183,039
2 bedrooms		1		2 people	\$57,088 - \$85,440	\$242,718	\$961.46	\$185,358
				3 people	\$57,088 - \$96,080	\$242,718	\$961.46	\$185,358
				4 people	\$57,088 - \$106,720	\$242,718	\$961.46	\$185,358
	5 people			\$57,088 - \$115,280	\$242,718	\$961.46	\$185,358	
2 bedrooms	1		2 people	\$57,088 - \$85,440	\$243,645	\$869.90	\$203,904	
			3 people	\$57,088 - \$96,080	\$243,645	\$869.90	\$203,904	
			4 people	\$57,088 - \$106,720	\$243,645	\$869.90	\$203,904	
			5 people	\$57,088 - \$115,280	\$243,645	\$869.90	\$203,904	

Please note that rents and income limits are subject to change and asset limits may apply. In addition, minimum incomes listed may not apply to applicants with Section 8 or other qualifying rental subsidies.

We encourage interested persons to apply online at www.nyc.gov/housingconnect or write to request a paper application and advertisement (see below). Online and paper applications are available in English, Arabic, Chinese, Haitian Creole, Korean, Russian, and Spanish. Address to obtain paper applications:

55 Summit Street
C/O Fifth Avenue Committee
621 Degraw Street Brooklyn NY 11217

Please remember that online applications must be submitted by the deadline date and that the applications received after this deadline date will not be considered. Completed paper applications must be sent to the Post Office Box address indicated on the application, postmarked by the application deadline date. Applicants may not submit more than one application per household.

The advertisement for this housing will appear in the following publications:

- **AM New York: March 15, 2023**

Charmaine Marizan
 Community Development Coordinator
 Email: Cmarizan@fifthave.org

