

THEATER SUBDISTRICT COUNCIL LOCAL DEVELOPMENT CORPORATION INVESTMENT GUIDELINES

1. Scope. These investment guidelines (“Guidelines”) set forth policies and procedures relating to the investment of funds (“Funds”) of the Theater Subdistrict Council Local Development Corporation (“TSC”), and the monitoring and reporting thereof. For purposes of these Guidelines, Funds shall mean all monies and other financial resources available for investment by TSC on its own behalf or on behalf of any other entity or individual. All such monies shall be invested at all times to the fullest extent practicable, and otherwise in accordance with the requirements and restrictions set forth in these Guidelines.

2. Review and Amendment. These Guidelines shall be reviewed and approved by the Board of Directors annually and may be amended by the Board of Directors from time to time.

3. Permitted Investments. Funds may only be invested in the following types of investments:

- Federal discount notes
- US Treasury bills
- US Treasury notes
- Other Guaranteed Federal Government Securities

4. Annual Reporting. On an annual basis, TSC shall prepare an investment report. Such report shall include:

- (a) A statement of TSC’s then current Guidelines;
- (b) The investment income record of TSC for the fiscal year; and
- (c) A summary of new investments made and fees, commissions or other charges paid to each investment banker, broker, agent, dealer and advisor rendering investment associated services to TSC since the last report.

TSC’s investment report shall be submitted to its Board of Directors for review and to other such persons and agencies as required by law.