

**APPENDIX A: UPDATED BUDGET**

<b><i>Summary of Contributions and Expenditures</i></b>	
<b>FY25 Beginning Assets</b>	<b>\$192,891</b>
<b>Total Expected Assets (FY25 - FY28)</b>	<b>\$81,136</b>
Expected Interest Income	\$10,000
Expected In-kind Donations	\$71,136
Expected Contributions	\$0
<b>Total Expected Expenditures (FY25 - FY28)</b>	<b>(\$123,136)</b>
Projected Grant Payments	\$0
On Going Maintenance Costs	(\$52,000)
In-kind Donated Services	(\$71,136)
<b>TSC Projected Fund Balance (FY28)</b>	<b>\$150,891</b>
<b>Required Reserve</b>	<b>(\$75,000)</b>
<b>Funds Available (less \$75K reserve)</b>	<b>\$75,891</b>

<b>Budget for Adoption: Fiscal Year 2025, ending May 31, 2025</b>			
	<b>FY 25: 6/1/24- 5/31/25</b>	<b>FY 24: 6/1/23- 5/31/24</b>	<b>FY 23: 6/1/22- 5/31/23</b>
<b><u>Income</u></b>	<b>(For Adoption)</b>	<b>(Budgeted)</b>	<b>(Actual)</b>
From Contributions	\$ -	\$ -	\$ -
From Interest	\$ 2,500	\$ 2,500	\$ 2,203
From In-kind Donations	\$ 17,784	\$ 17,784	\$ 17,784
<b>TOTAL INCOME</b>	<b>\$ 20,284</b>	<b>\$ 20,284</b>	<b>\$ 19,986</b>
<b><u>Expenditures</u></b>			
Grants and Programmatic	\$ -	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 11,000	\$ 11,000	\$ 8,990
Consultant	\$ 5,000	\$ 5,000	\$ 2,310
Filing Fees	\$ -	\$ -	\$ -
Bank Charges	\$ -	\$ -	\$ -
In-kind Donated Services	\$ 17,784	\$ 17,784	\$ 17,784
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,784</b>	<b>\$ 33,784</b>	<b>\$ 29,084</b>
<b>Change in New Assets</b>	<b>\$ (13,500)</b>	<b>\$ (13,500)</b>	<b>\$ (9,097)</b>
<b>Net Assets Beginning</b>	<b>\$ 192,891</b>	<b>\$ 206,391</b>	<b>\$ 215,488</b>
<b>Net Assets Ending</b>	<b>\$ 179,391</b>	<b>\$ 192,891</b>	<b>\$ 206,391</b>

<b>Budget Projections: June 1, 2024 - May 31, 2028</b>				
	<b>FY 25: 6/1/24- 5/31/25</b>	<b>FY 26: 6/1/25- 5/31/26</b>	<b>FY 27: 6/1/26- 5/31/27</b>	<b>FY 28: 6/1/27- 5/31/28</b>
<b><u>Income</u></b>	<b>(For Adoption)</b>	<b>(Proposed)</b>	<b>(Proposed)</b>	<b>(Proposed)</b>
From Contributions	\$0	\$0	\$0	\$0
From Interest	\$2,500	\$2,500	\$2,500	\$2,500
From In-kind Donations	\$17,784	\$17,784	\$17,784	\$17,784
<b>TOTAL INCOME</b>	<b>\$20,284</b>	<b>\$20,284</b>	<b>\$20,284</b>	<b>\$20,284</b>
<b><u>Expenditures</u></b>				
Grants and Programmatic*	\$0	\$0	\$0	\$0
Administrative	\$0	\$0	\$0	\$0
Accounting/Auditing	\$11,000	\$11,000	\$11,000	\$11,000
Consultant	\$5,000	\$1,000	\$1,000	\$1,000
Filing Fees	\$0	\$0	\$0	\$0
Bank Charges	\$0	\$0	\$0	\$0
In-Kind Donated Services	\$17,784	\$17,784	\$17,784	\$17,784
<b>TOTAL EXPENDITURES</b>	<b>\$33,784</b>	<b>\$29,784</b>	<b>\$29,784</b>	<b>\$29,784</b>
<b>Change in New Assets</b>	<b>(\$13,500)</b>	<b>(\$9,500)</b>	<b>(\$9,500)</b>	<b>(\$9,500)</b>
<b>Net Assets Beginning</b>	<b>\$192,891</b>	<b>\$179,391</b>	<b>\$169,891</b>	<b>\$160,391</b>
<b>Net Assets Ending</b>	<b>\$179,391</b>	<b>\$169,891</b>	<b>\$160,391</b>	<b>\$150,891 ^</b>

**Notes:**

^ Assumes \$75K is required to be held in reserve for TSC inspection and monitoring funds for ongoing operating expenses.