

THEATER SUBDISTRICT COUNCIL LDC

Budget Projections: June 1, 2023 - May 31, 2027				
	FY 24: 6/1/23-5/31/24 (For Adoption)	FY 25: 6/1/24-5/31/25 (Proposed)	FY 26: 6/1/25-5/31/26 (Proposed)	FY 27: 6/1/26-5/31/27 (Proposed)
<u>Income</u>				
From Contributions	\$ -	\$ -	\$ -	\$ -
From Interest	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
From In-kind Donations	\$ 17,784	\$ 17,784	\$ 17,784	\$ 17,784
TOTAL INCOME	\$ 20,284	\$ 20,284	\$ 20,284	\$ 20,284
<u>Expenditures</u>				
Grants and Programmatic*	\$ -	\$ -	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Consultant	\$ 5,000	\$ 1,000	\$ 1,000	\$ 1,000
Filing Fees	\$ -	\$ -	\$ -	\$ -
Bank Charges	\$ -	\$ -	\$ -	\$ -
In-Kind Donated Services	\$ 17,784	\$ 17,784	\$ 17,784	\$ 17,784
TOTAL EXPENDITURES	\$ 33,784	\$ 29,784	\$ 29,784	\$ 29,784
Change in New Assets	\$ (13,500)	\$ (9,500)	\$ (9,500)	\$ (9,500)
Net Assets Beginning	\$ 206,391	\$ 192,891	\$ 183,391	\$ 173,891
Net Assets Ending	\$ 192,891	\$ 183,391	\$ 173,891	\$ 164,391 ^

Notes:

* Future grant rounds are dependent on new contributions

^ Assumes \$75K is required to be held in reserve for TSC inspection and monitoring funds for ongoing operating expenses

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<i>Summary of Contributions and Expenditures</i>	
FY24 Beginning Assets	\$206,391
Total Expected Assets (FY24 - FY27)	\$81,136
Expected Interest Income	\$10,000
Expected In-kind Donations	\$71,136
Expected Contributions	\$0
Total Expected Expenditures (FY24 - FY27)	(\$123,136)
Projected Grant Payments	\$0
On Going Maintenance Costs	(\$52,000)
In-kind Donated Services	(\$71,136)
TSC Projected Fund Balance (FY27)	\$164,391
Required Reserve	(\$75,000)
Funds Available (less \$75K reserve)	\$89,391

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Budget for Adoption: Fiscal Year 2024, ending May 31, 2024			
	FY 24: 6/1/23- 5/31/24 (For Adoption)	FY 23: 6/1/22-5/31/23 (Budgeted)	FY 22: 6/1/22-5/31/23 (Actual)
<u>Income</u>			
From Contributions	\$ -	\$ -	\$ -
From Interest	\$ 2,500	\$ 1,400	\$ 2,203
From In-kind Donations	\$ 17,784	\$ 17,284	\$ 17,784
TOTAL INCOME	\$ 20,284	\$ 18,684	\$ 19,986
<u>Expenditures</u>			
Grants and Programmatic	\$ -	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 11,000	\$ 9,185	\$ 8,990
Consultant	\$ 5,000	\$ 1,000	\$ 2,310
Filing Fees	\$ -	\$ 50	\$ -
Bank Charges	\$ -	\$ -	\$ -
In-kind Donated Services	\$ 17,784	\$ 17,248	\$ 17,784
TOTAL EXPENDITURES	\$ 33,784	\$ 27,483	\$ 29,084
Change in New Assets	\$ (13,500)	\$ (8,799)	\$ (9,097)
Net Assets Beginning	\$ 206,391	\$ 215,488	\$ 215,488
Net Assets Ending	\$ 192,891	\$ 206,689	\$ 206,391