

THEATER SUBDISTRICT COUNCIL LDC

<i>Summary of Contributions and Expenditures</i>	
FY24 Beginning Assets	\$196,473
Total Expected Assets (FY24 - FY27)	
	\$72,280
Expected Interest Income	\$280
Expected In-kind Donations	\$72,000
Expected Contributions	\$0
Total Expected Expenditures (FY24 - FY27)	
	(\$112,000)
Projected Grant Payments	\$0
On Going Maintenance Costs	(\$40,000)
In-kind Donated Services	(\$72,000)
TSC Projected Fund Balance (FY27)	
	\$156,753
Required Reserve	
	(\$75,000)
Funds Available (less \$75K reserve)	
	\$81,753

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Budget for Adoption: Fiscal Year 2024, ending May 31, 2024			
	FY 24: 6/1/23- 5/31/24 (For Adoption)	FY 23: 6/1/22- 5/31/23 (Budgeted)	FY 22: 6/1/21- 5/31/22 (Actual)
<u>Income</u>			
From Contributions	\$ -	\$ -	\$ -
From Interest	\$ 70	\$ 70	\$ 32
From In-kind Donations	\$ 18,000	\$ 17,248	\$ 17,784
TOTAL INCOME	\$ 18,070	\$ 17,318	\$ 17,816
<u>Expenditures</u>			
Grants and Programmatic	\$ -	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 9,000	\$ 8,900	\$ 8,969
Consultant	\$ 1,000	\$ 1,000	\$ 825
Filing Fees	\$ -	\$ -	\$ -
Bank Charges	\$ -	\$ -	\$ -
In-kind Donated Services	\$ 18,000	\$ 17,248	\$ 17,784
TOTAL EXPENDITURES	\$ 28,000	\$ 27,148	\$ 27,577
Change in New Assets	\$ (9,930)	\$ (9,830)	\$ (9,761)
Net Assets Beginning	\$ 196,473	\$ 206,303	\$ 216,064
Net Assets Ending	\$ 186,543	\$ 196,473	\$ 206,303

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Budget Projections: June 1, 2023 - May 31, 2027				
Income	FY 24: 6/1/23-5/31/24 (For Adoption)	FY 25: 6/1/24-5/31/25 (Proposed)	FY 26: 6/1/25-5/31/26 (Proposed)	FY 27: 6/1/26-5/31/27 (Proposed)
From Contributions	\$ -	\$ -	\$ -	\$ -
From Interest	\$ 70	\$ 70	\$ 70	\$ 70
From In-kind Donations	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
TOTAL INCOME	\$ 18,070	\$ 18,070	\$ 18,070	\$ 18,070
Expenditures				
Grants and Programmatic*	\$ -	\$ -	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Consultant	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Filing Fees	\$ -	\$ -	\$ -	\$ -
Bank Charges	\$ -	\$ -	\$ -	\$ -
In-Kind Donated Services	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
TOTAL EXPENDITURES	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
Change in New Assets	\$ (9,930)	\$ (9,930)	\$ (9,930)	\$ (9,930)
Net Assets Beginning	\$ 196,473	\$ 186,543	\$ 176,613	\$ 166,683
Net Assets Ending	\$ 186,543	\$ 176,613	\$ 166,683	\$ 156,753 ^

Notes:

* Future grant rounds are dependent on new contributions

^ Assumes \$75K is required to be held in reserve for TSC inspection and monitoring funds for ongoing operating expenses