

THEATER SUBDISTRICT COUNCIL LDC

Summary of Contributions and Expenditures	
FY23 Beginning Assets	\$207,229
Total Expected Assets (FY23 - FY26)	\$69,272
Expected Interest Income	\$280
Expected In-kind Donations	\$68,992
Expected Contributions	\$0
Total Expected Expenditures (FY23 - FY26)	(\$108,592)
Projected Grant Payments	\$0
On Going Maintenance Costs	(\$39,600)
In-kind Donated Services	(\$68,992)
TSC Projected Fund Balance (FY26)	\$167,909
Required Reserve	(\$75,000)
Funds Available (less \$75K reserve)	\$92,909

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Budget for Adoption: Fiscal Year 2023, ending May 31, 2023			
	FY 23: 6/1/22- 5/31/23 (For Adoption)	FY 22: 6/1/21- 5/31/22 (Budgeted)	FY 21: 6/1/20- 5/31/21 (Actual)
<u>Income</u>			
From Contributions	\$ -	\$ -	\$ -
From Interest	\$ 70	\$ 1,400	\$ 73
From In-kind Donations	\$ 17,248	\$ 17,200	\$ 17,248
TOTAL INCOME	\$ 17,318	\$ 18,600	\$ 17,321
<u>Expenditures</u>			
Grants and Programmatic	\$ -	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 8,900	\$ 9,185	\$ 9,605
Consultant	\$ 1,000	\$ 1,000	\$ 1,045
Filing Fees	\$ -	\$ 50	\$ -
Bank Charges	\$ -	\$ -	\$ (50)
In-kind Donated Services	\$ 17,248	\$ 17,200	\$ 17,248
TOTAL EXPENDITURES	\$ 27,148	\$ 27,435	\$ 27,848
Change in New Assets	\$ (9,830)	\$ (8,835)	\$ (10,527)
Net Assets Beginning	\$ 207,229	\$ 216,064	\$ 226,591
Net Assets Ending	\$ 197,399	\$ 207,229	\$ 216,064

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Budget Projections: June 1, 2022 - May 31, 2026				
Income	FY 23: 6/1/22-5/31/23 (For Adoption)	FY 24: 6/1/23-5/31/24 (Proposed)	FY 25: 6/1/24-5/31/25 (Proposed)	FY 26: 6/1/25-5/31/26 (Proposed)
From Contributions	\$ -	\$ -	\$ -	\$ -
From Interest	\$ 70	\$ 70	\$ 70	\$ 70
From In-kind Donations	\$ 17,248	\$ 17,248	\$ 17,248	\$ 17,248
TOTAL INCOME	\$ 17,318	\$ 17,318	\$ 17,318	\$ 17,318
Expenditures				
Grants and Programmatic*	\$ -	\$ -	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 8,900	\$ 8,900	\$ 8,900	\$ 8,900
Consultant	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Filing Fees	\$ -	\$ -	\$ -	\$ -
Bank Charges	\$ -	\$ -	\$ -	\$ -
In-Kind Donated Services	\$ 17,248	\$ 17,248	\$ 17,248	\$ 17,248
TOTAL EXPENDITURES	\$ 27,148	\$ 27,148	\$ 27,148	\$ 27,148
Change in New Assets	\$ (9,830)	\$ (9,830)	\$ (9,830)	\$ (9,830)
Net Assets Beginning	\$ 207,229	\$ 197,399	\$ 187,569	\$ 177,739
Net Assets Ending	\$ 197,399	\$ 187,569	\$ 177,739	\$ 167,909 ^

Notes:

* Future grant rounds are dependent on new contributions.

^ Assumes \$75K is required to be held in reserve for TSC inspection and monitoring funds for ongoing operating expenses