

THEATER SUBDISTRICT COUNCIL LDC

Summary of Contributions and Expenditures	
FY22 Beginning Assets	\$199,341
Total Expected Assets (FY22 - FY25)	
Expected Interest Income	\$5,000
Expected In-kind Donations	\$68,800
Expected Contributions	\$0
Total Expected Expenditures (FY22 - FY25)	
Projected Grant Payments	\$0
On Going Maintenance Costs	(\$40,940)
In-kind Donated Services	(\$68,800)
TSC Projected Fund Balance (FY25)	
Required Reserve	(\$75,000)
Funds Available (less \$75K reserve)	\$88,401

THEATER SUBDISTRICT COUNCIL LDC

Budget for Adoption: Fiscal Year 2022, ending May 31, 2022			
	FY 22: 6/1/21- 5/31/22 (For Adoption)*	FY 21: 6/1/20-5/31/21 (Budgeted)	FY 20: 6/1/20- 5/31/21 (Actual)*
Income			
From Contributions	\$ -	\$ -	\$ -
From Interest	\$ 1,400	\$ 1,200	\$ 1,698
From In-kind Donations	\$ 17,200	\$ -	\$ 17,056
TOTAL INCOME	\$ 18,600	\$ 1,200	\$ 18,754
Expenditures			
Grants and Programmatic	\$ -	\$ 20,400	\$ -
Administrative	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 9,185	\$ 8,000	\$ 9,170
Consultant	\$ 1,000	\$ -	\$ 3,630
Filing Fees	\$ 50	\$ 50	\$ (150)
Bank Charges	\$ -	\$ -	\$ -
In-kind Donated Services	\$ 17,200	\$ -	\$ 17,056
TOTAL EXPENDITURES	\$ 27,435	\$ 28,450	\$ 29,706
Change in New Assets	\$ (8,835)	\$ (27,250)	\$ (10,952)
Net Assets Beginning	\$ 199,341	\$ 226,591 **	\$ 237,543 **
Net Assets Ending	\$ 190,506	\$ 199,341	\$ 226,591

Notes:

* Methodology for annual budget changed from cash-basis to accrual basis budgeting per FY20 audit and in-kind donations added.

** Net assets adjusted in accordance with FY20 audit

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Budget Projections: June 1, 2021 - May 31, 2025				
	FY 22: 6/1/21-5/31/22	FY 23: 6/1/22-5/31/23	FY 24: 6/1/23-5/31/24	FY 25: 6/1/24-5/31/25
Income	(For Adoption)	(Proposed)	(Proposed)	(Proposed)
From Contributions	\$ -	\$ -	\$ -	\$ -
From Interest	\$ 1,400	\$ 1,200	\$ 1,200	\$ 1,200
From In-kind Donations	\$ 17,200	\$ 17,200	\$ 17,200	\$ 17,200
TOTAL INCOME	\$ 18,600	\$ 18,400	\$ 18,400	\$ 18,400
Expenditures				
Grants and Programmatic*	\$ -	\$ -	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 9,185	\$ 9,185	\$ 9,185	\$ 9,185
Consultant	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Filing Fees	\$ 50	\$ 50	\$ 50	\$ 50
Bank Charges	\$ -	\$ -	\$ -	\$ -
In-Kind Donated Services	\$ 17,200	\$ 17,200	\$ 17,200	\$ 17,200
TOTAL EXPENDITURES	\$ 27,435	\$ 27,435	\$ 27,435	\$ 27,435
Change in New Assets	\$ (8,835)	\$ (9,035)	\$ (9,035)	\$ (9,035)
Net Assets Beginning	\$ 199,341	\$ 190,506	\$ 181,471	\$ 172,436
Net Assets Ending	\$ 190,506	\$ 181,471	\$ 172,436	\$ 163,401 ^

Notes:

* Future grant rounds are dependent on new contributions.

^ Assumes \$75K is required to be held in reserve for TSC inspection and monitoring funds for ongoing operating expenses