PUBLIC NOTICE

ADJUSTMENT IN HUDSON YARDS DISTRICT IMPROVEMENT BONUS **CONTRIBUTION AMOUNT** 

As provided in Section 93-31 of the Zoning Resolution of the City of New York, the

required contribution amount per square foot of bonused floor area available through the

District Improvement Fund Bonus in the Special Hudson Yards District has been

increased from \$142.75 per square foot to \$155.74 per square foot as of August 1, 2022.

In accordance with Section 93-31, this increase is based on the change in the Consumer

Price Index for All Urban Consumers (CPI), as published by the U.S. Department of

Labor, Bureau of Labor Statistics. The CPI change for the period between July 1, 2021

and July 1, 2022 was an increase of 9.1 percent.

This increased contribution amount per square foot of bonused floor area applies to all

contributions pursuant to Section 93-31 received on or after August 1, 2022, until such

time as the amount is further modified in accordance with the Zoning Resolution.

Daniel R. Garodnick

Chair

City Planning Commission