## MANDATORY INCLUSIONARY HOUSING

New York City's MIH program has four options to mix affordability levels within a development project. The appropriate option is determined through the rezoning process.

#### MIH OPTION 1

### Fewer affordable units but deeper affordability



At an Average of 60% AMI\* or \$56,000 income on average

10% of the total units at or below 40% AMI

Units	Income	Rent	AMI	Units	Income	Rent	AMI
10	\$37,560	\$810	40%	10	\$37,560	\$810	40%
5	\$56,340	\$1,280	60%	7	\$56,340	\$1,280	60%
10	\$75,120	\$1,820	80%	8	\$75,120	\$1,820	80%



average affordability

More affordable units with

At an Average of 80% AMI\* or \$75,000 income on average

Units	Income	Rent	AMI	Units	Income	Rent	AMI
10	\$28,170	\$575	30%	10	\$56,340	\$1,280	60%
10	\$75,120	\$1,820	80%	10	\$75,120	\$1,820	80%
10	\$122,070	\$2,993	130%	10	\$93,900	\$2,289	100%

MIH OPTION 2

Sample configuration of affordable units in a 100-unit building\*\* (Incomes and rents for a family of three renting a two-bedroom apartment)

#### MIH OPTION 3

### Even fewer affordable units but even deeper affordability



At an Average of 40% AMI\* or \$38,000 income on average

Units	Income	Rent	AMI	Units	Income	Rent	AMI
5	\$28,170	\$575	30%	16	\$28,170	\$575	30%
10	\$37,560	\$810	40%	4	\$75,120	\$1,820	80%
5	\$46,950	\$1,045	50%				

		70% MARKET RATE
[		30% AFFORDABLE UNITS

At an Average of 115% AMI\* or \$107,000 income on average

At least 5% at 70% AMI and 5% at 90% AMI

Units	Income	Rent	AMI
5	\$65,730	\$1,602	70%
5	\$84,510	\$2,061	90%
20	\$122,070	\$2,993	130%

Sample configuration of affordable units in a 100-unit building\*\* (Incomes and rents for a family of three renting a two-bedroom apartment)

### \*NYC AREA MEDIAN INCOME (AMI) IS \$93,900 FOR A FAMILY OF THREE.

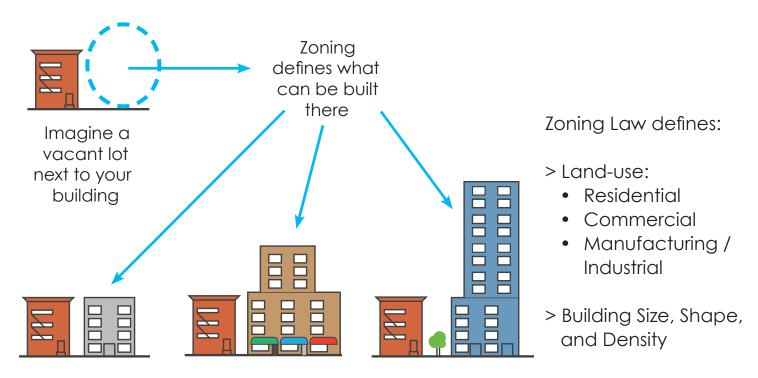
\*\*An actual building would have a range of family and apartment sizes. MIH affordable units are distributed throughout the building.

### MIH OPTION 4

More affordable units with a

range of affordability.

# WHAT IS ZONING?



### Glossary of Terms

**R6, R6B, C4-2, M1** These are zoning designations. The letter identifies the particular land use, ie: Residential, Commercial, or Manufacturing. The number represents the scale of the allowable height and bulk of the building.

**Density** Refers to how many dwelling units would be permitted within a building and how many people can live in it. The higher the zoning designation number, the more dense a building can be.

**FAR (Floor Area Ratio)** Is the ratio of a building's total floor area to the size of the piece of land upon which it is built. A higher FAR number will allow for a bulkier building. This exists to control the size of the building relative to the lot of land it is on.

**Mandatory Inclusionary Housing Program (MIH)** Is a citywide framework for creating permanently affordable housing. It applies when substantial new housing is allowed by zoning changes and requires developers in that area to set aside a portion of every new building for affordable housing. See back for more information about MIH.

**As-of-Right** Refers to what can and can't be built on publicly- and privately-owned sites under current zoning regulations.

**Special District** An area where the underlying use, bulk, parking, or streetscape provisions are modified or supplemented to address specific neighborhood conditions and planning objectives that cannot be achieved through general zoning rules.

**Public Site** Is a publicly-owned land that the City of New York could potentially develop. **Public sites have greater ability to provide affordable housing as the City sets the terms of the site's development.**