

The City of New York
Executive Budget
Fiscal Year 2022

Bill de Blasio, Mayor

Mayor's Office of Management and Budget
Jacques Jiha, Ph.D., Director

Financial Plan
Summary

FISCAL YEAR 2022 EXECUTIVE BUDGET:
THE RECOVERY BUDGET

A sunset over a harbor with the Statue of Liberty and port cranes. The sky is a mix of orange, yellow, and blue. The water is dark blue. The Statue of Liberty is on the right, and port cranes are in the background.

**A
RECOVERY
FOR ALL OF US**

THE RECOVERY BUDGET

**A RADICAL INVESTMENT
IN WORKING FAMILIES
TO DRIVE ECONOMIC GROWTH
IN EVERY NEIGHBORHOOD**

RECOVERY BUDGET: RADICAL INVESTMENTS IN WORKING FAMILIES

UNPRECEDENTED EQUITY INVESTMENT IN STUDENTS & SCHOOLS

REDEFINE SUMMER SCHOOL WITH SUMMER RISING

NEW DEAL-STYLE JOB CREATION WITH CITY CLEANUP CORPS

STOP GUN VIOLENCE WITH COMMUNITY INVESTMENTS

RECOVERY BUDGET: NEW INVESTMENTS TODAY

CITYWIDE REINVENTION OF MENTAL HEALTH CRISIS RESPONSE

FULLY UNIVERSAL FREE 3-K FOR ALL

EXPAND EARLY CHILDHOOD SPECIAL EDUCATION

REIMAGINE PUBLIC SPACE WITH MANHATTAN GREENWAY

RECOVERY BUDGET: GAME CHANGERS

BIDEN-SCHUMER-PELOSI FEDERAL STIMULUS

\$5.9B in direct local aid to be used by 2024

\$7.0B in federal education to be used by 2024

PROGRESSIVE STATE BUDGET

Finally! Campaign for Fiscal Equity funding ramps up to **\$1.1B** annually

Restoration of nearly all cuts and cost shifts

RECOVERY BUDGET: EARLY SIGNS OF MOMENTUM

Driven by **VACCINATION CAMPAIGN + FEDERAL STIMULUS**

JOB GROWTH: 100,000 jobs added December '20 - March '21

Largest gains: Restaurants and Hotels, Health Care

First unemployment rate decline in five months

NEW '21 FORECAST: 400,000 JOBS ADDED

4.5 MILLION TOTAL JOBS BY END OF YEAR

RECOVERY BUDGET: VACCINATE TO JUMPSTART THE ECONOMY

NYC VACCINE FOR ALL: MASSIVE \$700M CAMPAIGN

OVER 6.1 MILLION TOTAL DOSES ADMINISTERED

600 sites in NYC + Mobile Buses + Pop-Up Sites

Vaccine for All Corps in 33 Task Force Neighborhoods

7,400+ Vaccinated in Homebound Program already

RECOVERY BUDGET: INVEST IN OUR STUDENTS

AN EQUITABLE RECOVERY FOR EVERY CHILD:

Unprecedented **academic + emotional** investments

Provide the **youngest learners** with a quality start in life

Targeted funding for schools to support students

Technology to access **21st Century learning**

RECOVERY BUDGET: INVEST IN OUR SCHOOLS

100% Fair Student Funding: \$600M FY22

Universal Free 3-K For All: \$377M FY22

- 3K will be available for every family by September 2023

Intensive Academic Recovery for Every Student: \$500M FY22

- Establish baselines with assessment data, core ELA & Math instruction, tutoring, and teacher planning time

Increase Information Technology Support: \$155M FY22

- Digital tools that support technology literacy for every student

Hold Schools Harmless on Mid-Year Adjustment: \$130M FY21

RECOVERY BUDGET: CARE FOR WHOLE STUDENT

Expansion of Restorative Justice for **Social Emotional Learning** at Middle and High Schools: **\$12M** FY22

Community Schools in Every District: **\$10M** FY22

- Expand 266 to 406 community schools citywide

Public Schools Athletic League (PSAL) expansion: **\$6M** FY22

- Increase access to sports programming across the city for high school students, focusing on schools with greatest need

RECOVERY BUDGET: SUPPORT SPECIAL EDUCATION

Strengthen Special Education Services: \$236M FY22

- Students will makeup services missed during the pandemic
- Counseling, physical and speech therapy

Expand Early Childhood Special Education: \$22M FY22

RECOVERY BUDGET: SUPPORT YOUNG NEW YORKERS

Summer Rising for up to 190,000 students this summer:
\$200M in FY22

- Will include academic, recreational, and social emotional learning

Add 5,000 CUNY Summer Youth Employment slots:

- Total 75,000 slots
- **\$13M** for a total investment of **\$167M** in FY22

RECOVERY BUDGET: PUBLIC HEALTH CAPITAL OF THE WORLD

Build on \$100M FY22 NYC Care Guaranteed Health Care:

Launch NYC Public Health Corps: \$50M FY22

Launch New Family Home Visits: \$23M FY22

- Health Services to First-Time Parents in Task Force Neighborhoods and for NYCHA residents
- Expands citywide next year

RECOVERY BUDGET: MENTAL HEALTH RECOVERY

MENTAL HEALTH CRISIS RESPONSE CITYWIDE

- EMS + social worker teams for urgent non-violent mental health needs: **\$112M** FY22

EXPAND MOBILE TREATMENT TEAMS

- 25 new teams to bring critical mental health services directly to New Yorkers: **\$23M** FY22

RECOVERY BUDGET: MENTAL HEALTH RECOVERY

Thrive Neighborhood Support Network: **\$2.5M** FY22

- Crisis prevention support by peers and community organizations

Launch Communities Thrive: **\$2M** FY22

- Connect underserved New Yorkers with tele-mental health services

Behavioral Health Academy: **\$1M** FY22

- Train and support community mental health providers in areas hardest by the pandemic

RECOVERY BUDGET: CARING FOR SENIORS

Launch Community Care Plan: **\$39.4M** FY22

- Support seniors living at home and in their communities
- Open **25** more senior centers in underserved communities of color

Invest more in existing senior centers: **\$10M** FY22

RECOVERY BUDGET: NON-PROFIT SUPPORT

STRENGTHEN NON-PROFITS: Provide financial stability for human services providers by increasing indirect rates: **\$120M** FY 21-22

NO NEW YORKER GOES HUNGRY: Expand emergency food distribution programs: **\$32M** FY22

- Includes delivery of fresh produce and shelf-stable goods to pantries and community-based organizations
- Builds on **\$25M** in direct aid to pantries with City Council

RECOVERY BUDGET: BRING BACK SMALL BIZ

Small Biz Rental Assistance & Grants for Low/Moderate-Income Neighborhoods: \$100M FY22

Low-Interest Loans for Small Biz Hit by Pandemic: \$30M in FY21 to leverage \$70M private investment = \$100M total impact

Commercial Lease Legal assistance in underserved neighborhoods: \$5.2M FY22

RECOVERY BUDGET: BRING TOURISTS BACK



Launch Largest Tourism Campaign in History with NYC&Co: **\$25M** FY22

RECOVERY BUDGET: CLEAN & GREEN

CITY CLEANUP CORPS (CCC): Directly hire 10,000 New Yorkers to make the city cleaner and greener: **\$234M FY22**

Resume organics collection and expand recycling programs: **\$33M FY22**

Restore litter basket collection service: **\$9M FY22**

RECOVERY BUDGET: REIMAGINING OUR STREETS

Funding for operations & maintenance of 360 speed cameras in FY21 and 600 speed cameras in FY22, bringing total to **2,220** cameras citywide: **\$46M** FY22

Investing to streamline process for Open Restaurants: **\$8.5M** FY22

Community Support for Open Streets: **\$4M** FY22

Bike Boulevards + Brooklyn and Queensboro Bridges Bike Lanes: **\$2M** FY21-22

RECOVERY BUDGET: PUBLIC SAFETY PRINCIPLES

INVEST IN COMMUNITIES

ADVANCE POLICE REFORM

STOP GUN VIOLENCE

RECOVERY BUDGET: PUBLIC SAFETY & CRIMINAL JUSTICE

CCRB expansion and enhancements: \$4.1M FY22

- Launch CCRB biased-based investigation capacity

Community-Based Hate Crime Prevention: \$3M FY22

- Funding for community based organizations to lead neighborhood patrols, do bystander intervention training & provide victim services

RECOVERY BUDGET: SAFE SUMMER NYC

Cure Violence Double Workforce + Two New Sites + Increase Anti-Violence Youth Employment: **\$27M**

- Workforce to be tripled by next summer

Advance Peace: Connect mentors with at-risk youth: **\$6M**

Saturday Night Lights: Expand to 100 Locations: **\$7M**

Joint Force to End Gun Violence: **\$1.3M** in FY22

THE RECOVERY BUDGET:

**\$98.6 BILLION STIMULUS-DRIVEN
INVESTMENT IN A RECOVERY FOR ALL OF US**

RECOVERY BUDGET: REVENUE

Stimulus has increased revenue growth & will supercharge economic growth over time

Increase in revenue is now **\$1.5B** in FY21 and FY22 over the January forecast

\$1.37B in FY21

\$164M in FY22

RECOVERY BUDGET: SAVINGS

Strong fiscal management

Total of almost \$3.9B in savings across FY21-FY22 since June (personnel, programs previously suspended due to COVID & debt service)

Includes \$603M in savings in this Executive Budget

RECOVERY BUDGET: HIRING MANAGEMENT

Actual headcount is currently **313,875**

~13,000 lower than high of **~327,000** in September 2019

We project an actual headcount of **319,100** for FY22

- Growth primarily due to expansion of 3K for All, New Family Home visits and launching the City Cleanup Corps

Today: moving from **3:1** to **2:1** hiring policy to allow for recovery hires while maintaining strict hiring rules

RECOVERY BUDGET: RESERVES

Budget reserves before this Administration: **\$1.8B**

FY22 Reserves at Preliminary Budget: **\$2.8B**

Today adding: **\$1.8B**

General Reserve: **\$200M** FY22

Retiree Health Benefits Trust: **\$1.6B** FY21

New total: \$4.59B in FY22

General Reserve: **\$300M**

Rainy Day Fund: **\$493M**

Retiree Health Benefits Trust: **\$3.8B**

CAPITAL BUDGET

TEN-YEAR CAPITAL STRATEGY

Our Ten-Year Capital Strategy is **\$133.7B**

Support affordable housing by adding **\$1.9B** to fully fund Your HomeNYC

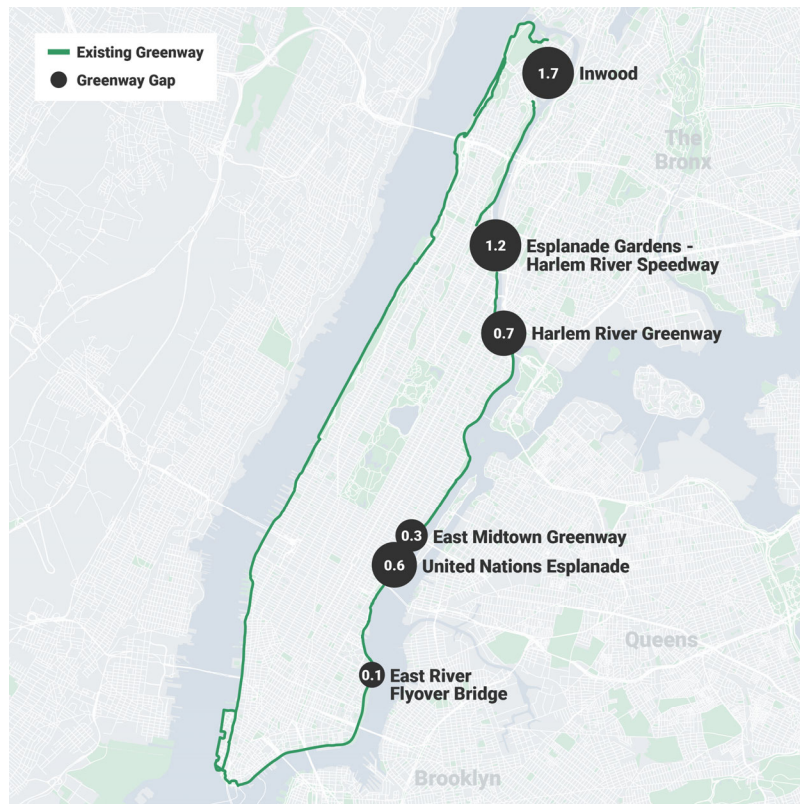
Keep our water **safe and clean** by investing **\$1.4B** in water and sewer system maintenance and upstate reservoir work

Repair roads by investing **\$1.4B** to resurface 1,150 miles of lanes - including 50 miles of bike lanes - annually over the next 10 years

Prevent damage from **climate change** and severe weather by adding funding for the Brooklyn Bridge to Montgomery (**\$318M**) and East Side (**\$326M**) Coastal Resiliency projects

Safer streets for pedestrians and cyclists by adding **\$161M** for Vision Zero projects

CAPITAL STRATEGY: COMPLETE THE MANHATTAN GREENWAY BY 2029



Most-traveled bikeway in America; when completed, will provide over 1,000 acres of public open space, more than Central Park

\$723M in capital will fund completion of:

- ✓ Inwood: Harlem River waterfront from Sherman Creek to University Heights Bridge
- ✓ Harlem & Washington Heights: Harlem River waterfront from 145th St to Highbridge Park
- ✓ UN Esplanade: East River waterfront from 41st to 53rd Streets
- ✓ East River Pinch Point: 13th to 15th Streets

Design and procurement underway this year with construction starting in 2023

CAPITAL STRATEGY: PUBLIC HEALTH CAPITAL OF THE WORLD

Expand LifeSci NYC Initiative beyond Life Science Avenue (Manhattan's East Side) to include the Bronx, Brooklyn and Manhattan's West Side and increase lab space across NYC: **\$300M**

Better prepare for next health emergency with focus on health inequities with the **Pandemic Response Institute: \$20M**

THE RECOVERY BUDGET

The FY22 Recovery Budget:

Supercharges the **Recovery for All of Us** and creates a **fairer** and **safer** city for all

Invests in New Yorkers and puts NYC on strong fiscal footing for the future

REVENUE AND EXPENSE CHANGES

APRIL FINANCIAL PLAN: CITY FUNDS

(\$ IN MILLIONS)

	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Gap to be Closed - January 2021 Financial Plan	\$---	\$---	(\$4,311)	(\$4,193)	(\$4,278)
Revenue Changes:					
Tax Revenues	\$1,373	\$155	\$621	\$808	\$845
Non-Tax Revenues	(56)	3	60	49	69
Savings Program - Revenue	1	9	12	12	12
Total Revenue Changes	\$1,318	\$167	\$693	\$869	\$926
Expense Changes:					
Agency Expense Changes	(\$557)	\$301	\$448	\$492	\$696
Medicaid Reimbursement	265	---	---	---	---
Savings Program - Expense	(172)	201	(73)	(87)	(90)
Debt Service	(88)	(265)	(88)	(29)	(22)
Retiree Health Benefits Trust	1,600	---	---	---	---
General Reserve	---	200	---	---	---
Total Expense Changes	\$1,048	\$437	\$287	\$376	\$584
Gap to be Closed Before Prepayments	\$270	(\$270)	(\$3,905)	(\$3,700)	(\$3,936)
FY 2021 Prepayment of FY 2022 Expenses	(270)	270	---	---	---
Gap to be Closed - April 2021 Financial Plan	\$---	\$---	(\$3,905)	(\$3,700)	(\$3,936)

FIVE YEAR FINANCIAL PLAN REVENUE AND EXPENDITURES: ALL FUNDS

(\$ IN MILLIONS)

REVENUES	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Taxes					
General Property Tax	\$30,954	\$29,370	\$30,042	\$30,471	\$30,881
Other Taxes	30,307	32,065	34,674	36,372	37,833
Tax Audit Revenue	1,171	921	721	721	721
Subtotal: Taxes	\$62,432	\$62,356	\$65,437	\$67,564	\$69,435
Miscellaneous Revenues	7,239	6,873	6,887	6,878	6,891
Unrestricted Intergovernmental Aid	1	---	---	---	---
Less: Intra-City Revenue	(2,091)	(1,891)	(1,858)	(1,858)	(1,853)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$67,566	\$67,323	\$70,451	\$72,569	\$74,458
Other Categorical Grants	1,121	1,025	993	991	990
Inter-Fund Revenues	658	725	725	725	725
Federal Categorical Grants	16,305	13,566	9,157	8,598	7,904
State Categorical Grants	15,011	15,921	16,305	16,624	16,874
Total Revenues	\$100,661	\$98,560	\$97,631	\$99,507	\$100,951
EXPENDITURES					
Personal Service					
Salaries and Wages	\$29,294	\$31,086	\$30,740	\$30,875	\$31,158
Pensions	9,503	10,263	10,468	10,660	10,597
Fringe Benefits	11,295	12,382	11,846	12,940	13,897
Subtotal: Personal Service	\$50,092	\$53,731	\$53,054	\$54,475	\$55,652
Other Than Personal Service					
Medical Assistance	\$6,140	\$6,418	\$6,494	\$6,494	\$6,494
Public Assistance	1,604	1,651	1,650	1,650	1,650
All Other	38,706	34,891	32,555	32,408	32,342
Subtotal: Other Than Personal Service	\$46,450	\$42,960	\$40,699	\$40,552	\$40,486
Debt Service ^{1,2}	6,351	7,088	8,391	8,788	9,352
FY 2020 Budget Stabilization ¹	(3,819)	---	---	---	---
FY 2021 Budget Stabilization ²	3,628	(3,628)	---	---	---
Capital Stabilization Reserve	---	---	250	250	250
General Reserve	50	300	1,000	1,000	1,000
Less: Intra-City Expenses	(2,091)	(1,891)	(1,858)	(1,858)	(1,853)
Total Expenditures	\$100,661	\$98,560	\$101,536	\$103,207	\$104,887
Gap To Be Closed	\$---	\$---	(\$3,905)	(\$3,700)	(\$3,936)

¹ Fiscal Year 2020 Budget Stabilization totals \$3.819 billion, including GO of \$1.269 billion and TFA-FTS of \$2.550 billion

² Fiscal Year 2021 Budget Stabilization totals \$3.628 billion, including GO of \$946 million and TFA-FTS of \$2.682 billion.