

November 2025 Financial Plan

City Funds (\$ in millions)

	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>
Gap to be Closed - June 2025 Financial Plan	\$ -	\$ (5,044)	\$ (6,103)	\$ (5,964)
<u>Revenue Changes:</u>				
Tax Revenues	\$ 419	\$ -	\$ -	\$ -
Non-Tax Revenues	91	42	51	48
Unrestricted Aid	2	-	-	-
Total Revenue Changes	\$ 512	\$ 42	\$ 51	\$ 48
<u>Expense Changes:</u>				
Agency Expense Changes	\$ 848	\$ 244	\$ 495	\$ 756
HIP Rate Increase	118	121	129	137
Projected PS & OTPS Savings	(212)	-	-	-
Pensions	-	(449)	(363)	(541)
Labor Savings	(200)	(100)	-	-
Debt Service	(116)	(53)	(40)	28
Total Expense Changes	\$ 438	\$ (237)	\$ 221	\$ 380
Gap to be Closed Before Prepayments	\$ 74	\$ (4,765)	\$ (6,273)	\$ (6,296)
FY 2026 Prepayment	\$ (74)	\$ 74	\$ -	\$ -
Gap to be Closed - November 2025 Financial Plan	\$ -	\$ (4,691)	\$ (6,273)	\$ (6,296)