

June 2002

Five Year Financial Plan Revenues and Expenditures
(\$ in millions)

| REVENUES | FY 2002 | FY 2003 | FY 2004 | FY 2005 | FY 2006 |
|--|----------------|----------------|----------------|----------------|----------------|
| Taxes | | | | | |
| General Property Tax | \$ 8,641 | \$ 9,001 | \$ 9,317 | \$ 9,723 | \$ 10,135 |
| Other Taxes | 12,769 | 13,486 | 14,179 | 14,934 | 15,755 |
| Tax Audit Revenue | 462 | 427 | 427 | 427 | 427 |
| Miscellaneous Revenues | 4,788 | 4,256 | 4,295 | 4,006 | 3,761 |
| Transitional Finance Authority - 9/11 | - | 1,500 | - | - | - |
| Unrestricted Intergovernmental Aid | 695 | 790 | 580 | 555 | 555 |
| Anticipated Federal & State Aid | - | 230 | - | - | - |
| Other Categorical Grants | 755 | 623 | 410 | 407 | 413 |
| Less: Intra-City Revenue | (1,366) | (997) | (1,009) | (1,009) | (1,009) |
| Disallowances Against Categorical Grants | (15) | (15) | (15) | (15) | (15) |
| Subtotal: City Funds | \$ 26,729 | \$ 29,301 | \$ 28,184 | \$ 29,028 | \$ 30,022 |
| Inter-Fund Revenues | 320 | 326 | 318 | 318 | 318 |
| Total City Funds & Inter-Fund Revenues | \$ 27,049 | \$ 29,627 | \$ 28,502 | \$ 29,346 | \$ 30,340 |
| Federal Categorical Grants | 6,344 | 4,419 | 4,147 | 4,143 | 4,140 |
| State Categorical Grants | 8,091 | 8,297 | 8,289 | 8,372 | 8,440 |
| Total Revenues | \$ 41,484 | \$ 42,343 | \$ 40,938 | \$ 41,861 | \$ 42,920 |
| EXPENDITURES | | | | | |
| Personal Service | \$ 22,653 | \$ 22,955 | \$ 23,604 | \$ 24,480 | \$ 25,292 |
| Other Than Personal Service | 18,715 | 17,848 | 18,123 | 18,485 | 18,837 |
| Debt Service | 760 | 2,082 | 3,260 | 3,439 | 3,698 |
| Budget Stabilization & Other Prepayments | 677 | - | - | - | - |
| MAC Debt Service | 5 | 255 | 489 | 490 | 492 |
| General Reserve | 40 | 200 | 200 | 200 | 200 |
| Total Expenditures | \$ 42,850 | \$ 43,340 | \$ 45,676 | \$ 47,094 | \$ 48,519 |
| Less: Intra-City Expenses | (1,366) | (997) | (1,009) | (1,009) | (1,009) |
| Total Expenditures | \$ 41,484 | \$ 42,343 | \$ 44,667 | \$ 46,085 | \$ 47,510 |
| Gap To Be Closed | \$ - | \$ - | \$ (3,729) | \$ (4,224) | \$ (4,590) |