

Changes Since the May 2011 Financial Plan

City Funds (\$ in millions)

	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
Gap to be Closed - May 2011 Plan	\$ -	\$ -	\$ (4,767)	\$ (5,086)	\$ (5,260)
<u>Revenue Changes</u> - Increase/(Decrease)					
Tax Revenue	\$ 230	\$ (60)	\$ -	\$ -	\$ -
Non-Tax Revenue (Misc. Fees and Charges)	38	23	9	10	11
Federal Aid (FEMA / Homeland Security)	37	25	-	-	-
Subtotal Revenue Changes	\$ 305	\$ (12)	\$ 9	\$ 10	\$ 11
<u>Expense Changes</u> - Increase/(Decrease)					
Council Restorations and Initiatives	\$ -	\$ 386	\$ -	\$ -	\$ -
Teacher Restorations	-	218	-	-	-
Funding of Teacher Restorations	-	(157)	-	-	-
Collective Bargaining (Savings from 3rd year of no increase)	-	(20)	(107)	(224)	(311)
Federal Payment for Retiree Health Insurance	(50)	(50)	-	-	-
Senior Care Rate Savings	-	(27)	(31)	(34)	(38)
Medicaid (FMAP Timing)	(75)	75	-	-	-
Debt Service	(44)	(104)	(20)	(18)	(18)
Other Changes	(47)	188	32	44	40
Subtotal Expense Changes	\$ (216)	\$ 509	\$ (126)	\$ (232)	\$ (327)
Increase FY2011 Prepayment of FY2012 Expenses	(521)	521	-	-	-
Remaining Gap to be Closed - June 2011 Plan	\$ -	\$ -	\$ (4,632)	\$ (4,844)	\$ (4,922)