

Changes Since the May 2009 Plan
(Increases the Gap) / Decreases the Gap
(\$ in millions)

	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>
Gap to be Closed - May 2009 Plan	\$ -	\$ -	\$ (4,578)	\$ (5,162)	\$ (5,417)
Revenue Changes					
Property Tax	(37)	(55)	(25)	(25)	(25)
PIT State Offset Correction	(420)	94	94	94	-
Other Taxes	(150)	25	25	25	25
Revised Tax Program	(88)	(67)	(104)	(104)	(132)
Consumer Plastic Bag Use Fee	-	(100)	(160)	(140)	(140)
Non-Tax Revenue	265	31	3	3	3
Total Revenue Changes	\$ (430)	\$ (72)	\$ (167)	\$ (147)	\$ (269)
Expense Changes					
Delay in Tier 5 Pension Legislation	-	(200)	-	-	-
Debt Service	16	118	10	1	1
Labor Reserve Re-estimate	-	200	279	279	-
MTA Payroll Tax	(14)	(43)	(44)	(46)	(46)
Health Insurance Agreement with MLC	-	-	-	(50)	(50)
Fringe Benefits Re-estimate	100	113	129	155	171
Council Restorations and Initiatives	-	(364)	-	-	-
Other Agency Expense Changes	113	(67)	(24)	(24)	(23)
Total Expense Changes	\$ 215	\$ (243)	\$ 350	\$ 315	\$ 53
Total Changes Since the May 2009 Plan	\$ (215)	\$ (315)	\$ 183	\$ 168	\$ (216)
Remaining Gap to be Closed	\$ (215)	\$ (315)	\$ (4,395)	\$ (4,994)	\$ (5,633)
Increase FY 2009 Prepayment of FY 2010 Expenses and Debt Defeasance	215	(215)	-	-	-
Eliminate FY 2011 Debt Defeasance	-	530	(530)		
Gap to be Closed - June 2009 Plan	\$ -	\$ -	\$ (4,925)	\$ (4,994)	\$ (5,633)