

June 2021 Financial Plan

City Funds (\$ in millions)

	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Gap to be Closed - April 2021 Plan	\$ -	\$ -	\$ (3,905)	\$ (3,700)	\$ (3,936)
<u>Revenue Changes:</u>					
Tax Revenues	2,073	-	-	-	-
Non-Tax Revenues	(6)	-	2	2	2
Total Revenue Changes	\$ 2,067	\$ -	\$ 2	\$ 2	\$ 2
<u>Expense Changes:</u>					
Agency Expense Changes	(82)	1,770	148	138	134
Council Initiatives	-	516	-	-	-
Medicaid Reimbursement	-	(210)	-	-	-
Savings Program - Expense	(26)	(37)	-	-	-
Debt Service	(20)	(59)	-	1	1
Federal Funding Swap	(255)	-	-	-	-
Deposit to the Rainy Day Fund	-	500	-	-	-
General Reserve	(30)	-	-	-	-
Total Expense Changes	\$ (413)	\$ 2,480	\$ 148	\$ 139	\$ 135
Gap to be Closed Before Prepayments	\$ 2,480	\$ (2,480)	\$ (4,051)	\$ (3,837)	\$ (4,069)
FY 2021 Prepayment (From \$3.63B to \$6.11B)	(2,480)	2,480	-	-	-
Gap to be Closed - June 2021 Plan	\$ -	\$ -	\$ (4,051)	\$ (3,837)	\$ (4,069)