

## Changes Since the April 2017 Financial Plan

City Funds (\$ in millions)

	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>
<b>Gap to be Closed - April 2017 Financial Plan</b>	\$ -	\$ -	\$ (3,590)	\$ (2,983)	\$ (2,320)
<b><u>Revenue Changes:</u></b>					
Tax Revenues	\$ (245)	\$ 332	\$ 256	\$ 292	\$ 102
Non-Tax Revenues	81	8	8	9	8
<b>Subtotal Revenue Changes</b>	<b>\$ (164)</b>	<b>\$ 340</b>	<b>\$ 264</b>	<b>\$ 301</b>	<b>\$ 110</b>
<b><u>Expense Changes:</u></b>					
Council Initiatives	\$ -	\$ 381	\$ -	\$ -	\$ -
Agency Expense Changes	(47)	304	147	172	185
Citywide Savings Program	(279)	(103)	-	(47)	(65)
<b>Subtotal Expense Changes</b>	<b>\$ (326)</b>	<b>\$ 582</b>	<b>\$ 147</b>	<b>\$ 125</b>	<b>\$ 120</b>
General Reserve	(280)	200	-	-	-
Re-estimate of Prior Years' Expenses and Receivables	(100)	-	-	-	-
Retiree Health Benefits Trust Fund	100	-	-	-	-
<b>Total Expense Changes</b>	<b>\$ (606)</b>	<b>\$ 782</b>	<b>\$ 147</b>	<b>\$ 125</b>	<b>\$ 120</b>
<b>Gap to be Closed Before Prepayments</b>	<b>\$ 442</b>	<b>\$ (442)</b>	<b>\$ (3,473)</b>	<b>\$ (2,807)</b>	<b>\$ (2,330)</b>
FY 2017 Prepayment of FY 2018 Expenses (\$3.7B to \$4.2B)	(442)	442	-	-	-
<b>Gap to be Closed - June 2017 Financial Plan</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3,473)</b>	<b>\$ (2,807)</b>	<b>\$ (2,330)</b>