

## November 2022 Financial Plan

City Funds (\$ in millions)

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>
<b>Gap to be Closed - June 2022 Financial Plan</b>	\$ -	\$ (4,210)	\$ (3,714)	\$ (3,980)
<b><u>Revenue Changes:</u></b>				
PEG - Revenue	-	61	46	43
<b>Total Revenue Changes</b>	<b>\$ -</b>	<b>\$ 61</b>	<b>\$ 46</b>	<b>\$ 43</b>
<b><u>Expense Changes:</u></b>				
Agency Expense Changes	211	138	414	416
PEG - Expense	(833)	(1,437)	(1,323)	(1,297)
Debt Service	(83)	(116)	(148)	(159)
Pensions	-	861	1,969	3,018
<b>Total Expense Changes</b>	<b>\$ (705)</b>	<b>\$ (554)</b>	<b>\$ 912</b>	<b>\$ 1,978</b>
<b>Gap to be Closed Before Prepayments</b>	<b>\$ 705</b>	<b>\$ (3,595)</b>	<b>\$ (4,580)</b>	<b>\$ (5,915)</b>
FY 2023 Prepayment	(705)	705	-	-
<b>Gap to be Closed - November 2022 Financial Plan</b>	<b>\$ -</b>	<b>\$ (2,890)</b>	<b>\$ (4,580)</b>	<b>\$ (5,915)</b>